

Registered number: 11609569

SUPER SUCCESSFUL LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

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SUPER SUCCESSFUL LIMITED

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SUPER SUCCESSFUL LIMITED

COMPANY INFORMATION

DIRECTORS	Kevin Conneely Paul Conneely
COMPANY SECRETARY	Kevin Conneely
REGISTERED NUMBER	11609569
REGISTERED OFFICE	110 Warwick Avenue Edgware Middlesex United Kingdom HA8 8UJ
INDEPENDENT AUDITORS	Crowe Ireland Chartered Accountants and Statutory Audit Firm 40 Mespil Road Dublin 4 D04 C2N4
BANKERS	NatWest 317 Hale Lane Edgware Middlesex HA87AX
SOLICITORS	Plunkett Kirwan & Co Solicitors 175 Howth Road Clontarf East Dublin 3

SUPER SUCCESSFUL LIMITED

**GROUP STRATEGIC REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021**

INTRODUCTION

The Directors present their strategic report for the year ended 30 November 2021.

BUSINESS REVIEW

The Directors are satisfied with the Group's performance during the year.

At the end of the year the Group has assets of £5,783,768 (2020 £6,189,644) and liabilities of £1,119,247 (2020 £1,863,201). The net assets of the Group are £4,664,521 (2020 £4,326,443). The Directors are satisfied with the level of retained reserves at the year end.

The Directors are not expecting to make any significant changes in the nature of the business in the near future. Throughout 2021 the Group continued to be exposed to the effects of the Covid-19 pandemic which has had a negative effect on its trading activities however during the first quarter of 2021 trading activity has started to improve.

PRINCIPAL RISKS AND UNCERTAINTIES

The Directors are responsible for the system of internal controls and for reviewing its effectiveness. The internal control system is designed to manage, rather than eliminate the risk of failure to achieve the Group's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Covid-19 pandemic has continued to affect many countries around the world including the United Kingdom. At the time of approving the financial statements, there is uncertainty regarding the extent of the impact on the Group trading performance and its Balance Sheet and as a result an estimate of its financial effect cannot be made. The Directors are confident that the Company has the necessary financial resources and liquidity to assist in getting through this uncertain period. The Directors continue to consider the implications of the Covid-19 pandemic to be a significant uncertainty at the time of approving the financial statements. Although the effects cannot be fully determined, the Directors believe that the main risks associated with Covid-19 are as follows:

- delays in timelines for executing projects
- a prolonged period of government recommendations and restrictions on the movement of people to contain the virus
- a potential reduction in economic activity following the recommencement of trading

FINANCIAL KEY PERFORMANCE INDICATORS

The Directors have decided to use both financial and non-financial key performance indicators to manage the Group. The Group has developed a strong management information function focused on regular and accurate reporting. The key performance indicators during the period and at period end are as follows:

	2021	2020	Change
	£	£	%
Turnover	9,908,204	17,591,019	-44%
Net Assets	4,664,521	4,326,443	8%

NON-FINANCIAL KEY PERFORMANCE INDICATORS

The Group considers the expansion of its customer base and client wins to be its primary non-financial key performance indicators.

SUPER SUCCESSFUL LIMITED

**GROUP STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021**

This report was approved by the board and signed on its behalf.

DocuSigned by:

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Kevin Conneely
Director

Date: 31/8/2022

SUPER SUCCESSFUL LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021**

The Directors present their report and the financial statements for the year ended 30 November 2021.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Group Strategic Report, the Directors' Report and the consolidated financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and the Group and of the profit or loss of the Group for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Group's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Groups transactions and disclose with reasonable accuracy at any time the financial position of the Company and the Group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to £473,078 (2020 - £1,319,167).

The Directors have declared and paid an interim dividend of £135,000 (2020: £45,000).

DIRECTORS

The Directors who served during the year were:

Kevin Conneely
Paul Conneely

GROUP STRUCTURE

Details concerning subsidiary undertakings are set out in note 14 of the financial statements.

SUPER SUCCESSFUL LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021**

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company and the Group's auditors are unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company and the Group's auditors are aware of that information.

POST BALANCE SHEET EVENTS

The Covid-19 pandemic has continued to affect many countries around the world including the United Kingdom. At the time of approving the financial statements, there is uncertainty regarding the extent of the impact on the Group's trading performance and its Balance Sheet and as a result an estimate of its financial effect cannot be made. The Directors are confident that the Group has the necessary financial resources and liquidity to assist in getting through this uncertain period.

AUDITORS

The auditors, Crowe Ireland, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

DocuSigned by:

Kevin Conneely

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Kevin Conneely
Director

Date: 31/8/2022

SUPER SUCCESSFUL LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SUPER SUCCESSFUL LIMITED

OPINION

We have audited the financial statements of Super Successful Limited (the 'parent Company') and its subsidiaries (the 'Group') for the year ended 30 November 2021, which comprise the Group Profit and Loss Account, the Group Statement of Comprehensive Income, the Group and Company Balance Sheets, the Group Statement of Cash Flows, the Group and Company Statement of Changes in Equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent Company's affairs as at 30 November 2021 and of the Group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

SUPER SUCCESSFUL LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SUPER SUCCESSFUL LIMITED
(CONTINUED)**

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Group Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Group Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the Group and the parent Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Group Strategic Report or the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

SUPER SUCCESSFUL LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SUPER SUCCESSFUL LIMITED
(CONTINUED)**

RESPONSIBILITIES OF DIRECTORS

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Group's and the parent Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the parent Company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Group financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- carrying out substantive checking to supporting documents on a sample basis of individual transactions within income and expenditure to give comfort that on a sample basis the Company does not contain any irregular items;
- verifying that material balances within the Balance Sheet are supported by third party evidence to confirm the existence and valuation of these balances at the Balance Sheet date;
- enquiring of management and those charged with governance;
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance; and
- performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the Company rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

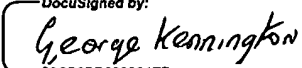
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

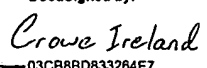
SUPER SUCCESSFUL LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SUPER SUCCESSFUL LIMITED
(CONTINUED)**

USE OF OUR REPORT

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Signed: 03CB8BD833284E7
George Kennington (Senior Statutory Auditor)
for and on behalf of

DocuSigned by:

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Crowe Ireland
Chartered Accountants and Statutory Audit Firm
40 Mespil Road
Dublin 4
D04 C2N4
Date: 31/8/2022

SUPER SUCCESSFUL LIMITED

**CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	Note	2021 £	2020 £
Turnover	4	9,908,204	17,591,019
Cost of sales		(8,798,233)	(15,682,749)
Gross profit		1,109,971	1,908,270
Administrative expenses		(673,078)	(663,703)
Other operating income	5	20,284	20,888
Fair value movements		(13,775)	(6,683)
Operating profit	6	443,402	1,258,772
Interest receivable and similar income	10	60	3,644
Interest payable and similar expenses	11	(120)	-
Profit before tax		443,342	1,262,416
Tax on profit	12	29,736	56,751
Profit for the financial year		473,078	1,319,167
Profit for the year attributable to:			
Owners of the parent		473,078	1,319,167
		473,078	1,319,167

The notes on pages 18 to 35 form part of these financial statements.

SUPER SUCCESSFUL LIMITED

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	Note	2021 £	2020 £
Profit for the financial year		473,078	1,319,167
TOTAL COMPREHENSIVE INCOME FOR FINANCIAL YEAR		<u>473,078</u>	<u>1,319,167</u>
PROFIT FOR THE FINANCIAL YEAR ATTRIBUTABLE TO:			
Owners of the parent Company		473,078	1,319,167
		<u>473,078</u>	<u>1,319,167</u>
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ATTRIBUTABLE TO:			
Owners of the parent Company		473,078	1,319,167
		<u>473,078</u>	<u>1,319,167</u>

The notes on pages 18 to 35 form part of these financial statements.

SUPER SUCCESSFUL LIMITED
REGISTERED NUMBER: 11609569

CONSOLIDATED BALANCE SHEET
AS AT 30 NOVEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	645,515	656,129
Investments	15	508,957	493,317
Investment property	16	785,708	536,241
		<u>1,940,180</u>	<u>1,685,687</u>
Current assets			
Stocks	17	998,480	1,710,073
Debtors: amounts falling due within one year	18	1,385,627	1,487,691
Cash at bank and in hand	19	1,459,481	1,306,193
		<u>3,843,588</u>	<u>4,503,957</u>
Creditors: amounts falling due within one year	20	(1,002,768)	(1,740,230)
Net current assets		<u>2,840,820</u>	<u>2,763,727</u>
Total assets less current liabilities		<u>4,781,000</u>	<u>4,449,414</u>
Provisions for liabilities			
Deferred taxation	22	(116,479)	(122,971)
		<u>(116,479)</u>	<u>(122,971)</u>
Net assets		<u>4,664,521</u>	<u>4,326,443</u>
Capital and reserves			
Called up share capital	23	102	102
Share premium account		2,842,102	2,842,102
Profit and loss account		1,822,317	1,484,239
Equity attributable to owners of the parent Company		<u>4,664,521</u>	<u>4,326,443</u>
		<u>4,664,521</u>	<u>4,326,443</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

Kevin Conneely

Kevin Conneely
 Director
 31/8/2022

DocuSigned by:

Paul Conneely

Paul Conneely
 Director
 31/8/2022

SUPER SUCCESSFUL LIMITED
REGISTERED NUMBER: 11609569

COMPANY BALANCE SHEET
AS AT 30 NOVEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	15	4,171,700	4,150,615
		<u>4,171,700</u>	<u>4,150,615</u>
Current assets			
Debtors: amounts falling due within one year	18	1	1
Cash at bank and in hand	19	725,060	600,000
		<u>725,061</u>	<u>600,001</u>
Net assets		<u><u>4,896,761</u></u>	<u><u>4,750,616</u></u>
Capital and reserves			
Called up share capital	23	102	102
Share premium account		2,842,102	2,842,102
Profit and loss account brought forward		1,908,412	-
Profit for the year		281,145	1,953,412
Other changes in the profit and loss account		(135,000)	(45,000)
		<u>2,054,557</u>	<u>1,908,412</u>
Shareholders funds		<u><u>4,896,761</u></u>	<u><u>4,750,616</u></u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

DocuSigned by:

Kevin Conneely

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Kevin Conneely

Director 31/8/2022

DocuSigned by:

Paul Conneely

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Paul Conneely

Director 31/8/2022

The notes on pages 18 to 35 form part of these financial statements.

SUPER SUCCESSFUL LIMITED

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	Called up share capital	Share premium account	Profit and loss account	Equity attributable to owners of parent Company	Total equity
	£	£	£	£	£
At 1 December 2020	102	2,842,102	1,484,239	4,326,443	4,326,443
Comprehensive income for the year					
Profit for the year	-	-	473,078	473,078	473,078
Dividends: Equity capital	-	-	(135,000)	(135,000)	(135,000)
At 30 November 2021	102	2,842,102	1,822,317	4,664,521	4,664,521

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 NOVEMBER 2020**

	Called up share capital	Share premium account	Profit and loss account	Equity attributable to owners of parent Company	Total equity
	£	£	£	£	£
At 1 December 2019	102	2,842,102	210,072	3,052,276	3,052,276
Comprehensive income for the year					
Profit for the year	-	-	1,319,167	1,319,167	1,319,167
Dividends: Equity capital	-	-	(45,000)	(45,000)	(45,000)
At 30 November 2020	102	2,842,102	1,484,239	4,326,443	4,326,443

SUPER SUCCESSFUL LIMITED

**COMPANY STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	Called up share capital	Share premium account	Profit and loss account	Total equity
	£	£	£	£
At 1 December 2020	102	2,842,102	1,908,412	4,750,616
Comprehensive income for the year				
Profit for the year	-	-	281,145	281,145
Dividends: Equity capital	-	-	(135,000)	(135,000)
At 30 November 2021	102	2,842,102	2,054,557	4,896,761

**COMPANY STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 NOVEMBER 2020**

	Called up share capital	Share premium account	Profit and loss account	Total equity
	£	£	£	£
At 1 December 2019	102	2,842,102	-	2,842,204
Comprehensive income for the year				
Profit for the year	-	-	1,953,412	1,953,412
Dividends: Equity capital	-	-	(45,000)	(45,000)
At 30 November 2020	102	2,842,102	1,908,412	4,750,616

SUPER SUCCESSFUL LIMITED

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	2021 £	2020 £
Cash flows from operating activities		
Profit for the financial year	473,078	1,319,167
Adjustments for:		
Depreciation of tangible assets	122,771	120,749
Loss on disposal of tangible assets	7,746	19,150
Interest payable	120	-
Interest receivable	(60)	(3,644)
Taxation charge	(29,736)	(56,751)
Decrease in stocks	711,593	939,539
Decrease in debtors	132,441	74,156
(Decrease) in creditors	(699,948)	(863,352)
Net fair value losses recognised in P&L	13,775	6,683
Corporation tax (paid)/received	(41,560)	208,918
Foreign exchange movement	346	(8,161)
Net cash generated from operating activities	690,566	1,756,454
Cash flows from investing activities		
Purchase of tangible fixed assets	(276,149)	(145,308)
Sale of tangible fixed assets	155,900	52,000
Purchase of investment properties	(278,882)	(528,183)
Purchase of listed investments	-	(500,000)
Interest received	60	3,644
Net cash from investing activities	(399,071)	(1,117,847)
Cash flows from financing activities		
Dividends paid	(135,000)	(45,000)
Interest paid	(120)	-
Net cash used in financing activities	(135,120)	(45,000)
Net increase in cash and cash equivalents	156,375	593,607
Cash and cash equivalents at beginning of year	1,303,106	709,499
Cash and cash equivalents at the end of year	1,459,481	1,303,106

SUPER SUCCESSFUL LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

	2021 £	2020 £
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	1,459,481	1,306,193
Bank overdrafts	-	(3,087)
	<u>1,459,481</u>	<u>1,303,106</u>

The Company is a qualifying entity for the purposes of FRS 102 and has elected to take the exemption under paragraph 1.12(b) of FRS 102 not to present the Company Statement of Cash Flows.

SUPER SUCCESSFUL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

1. GENERAL INFORMATION

The Group consists of the following entities which are all limited companies incorporated and domiciled in the United Kingdom.

- Super Successful Limited is engaged in the holding of investments.
- Conneely Construction Limited is engaged in construction contracting and joinery manufacturing.
- Leap to Success Limited is engaged in the operation of a rental company.

The Group's registered office is 110 Warwick Avenue, Edgware, Middlesex, HA8 8UJ, United Kingdom.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires Group management to exercise judgment in applying the Group's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 BASIS OF CONSOLIDATION

The consolidated financial statements present the results of the Company and its own subsidiaries ("the Group") as if they form a single entity. Intercompany transactions and balances between group companies are therefore eliminated in full.

The consolidated financial statements incorporate the results of business combinations using the purchase method. In the Balance Sheet, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the Consolidated Profit and Loss Account from the date on which control is obtained. They are deconsolidated from the date control ceases.

SUPER SUCCESSFUL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

2. ACCOUNTING POLICIES (CONTINUED)

2.3 FOREIGN CURRENCY TRANSLATION

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Consolidated Profit and Loss Account except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Consolidated Profit and Loss Account within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

All foreign exchange gains and losses are presented in the Consolidated Profit and Loss Account.

2.4 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

SUPER SUCCESSFUL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

2. ACCOUNTING POLICIES (CONTINUED)

2.5 OPERATING LEASES: THE GROUP AS LESSEE

Rentals paid under operating leases are charged to the Consolidated Profit and Loss Account on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.6 GOVERNMENT GRANTS

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Consolidated Profit and Loss Account in the same period as the related expenditure.

2.7 INTEREST INCOME

Interest income is recognised in the Consolidated Profit and Loss Account using the effective interest method.

2.8 FINANCE COSTS

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.9 BORROWING COSTS

All borrowing costs are recognised in the Consolidated Profit and Loss Account in the year in which they are incurred.

2.10 PENSIONS

Defined contribution pension plan

The Group operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Group pays fixed contributions into a separate entity. Once the contributions have been paid the Group has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Group in independently administered funds.

SUPER SUCCESSFUL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

2. ACCOUNTING POLICIES (CONTINUED)**2.11 CURRENT AND DEFERRED TAXATION**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date in the countries where the Company and the Group operate and generate income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

2.12 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	- 10%
Motor vehicles	- 20%
Fixtures and fittings	- 12.5%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated Profit and Loss Account.

SUPER SUCCESSFUL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

2. ACCOUNTING POLICIES (CONTINUED)

2.13 INVESTMENT PROPERTY

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Consolidated Profit and Loss Account.

2.14 VALUATION OF INVESTMENTS

Investments in subsidiaries are measured at cost less accumulated impairment.

2.15 STOCKS

Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Costs includes all direct costs and an appropriate proportion of fixed and variable overheads.

Cost of construction materials are stated at purchase invoice cost (net of VAT). Work in progress is valued at the direct cost of materials and labour together with an appropriate element of overheads for work on site and unbilled at the Balance Sheet date.

Net realisable value is calculated at estimated selling price less expected production costs and selling expenses, associated with completion and disposal.

At each Balance Sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in the Consolidated Profit and Loss Account.

2.16 DEBTORS

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.17 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Consolidated Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Group's cash management.

2.18 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

SUPER SUCCESSFUL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

2. ACCOUNTING POLICIES (CONTINUED)

2.19 DIVIDENDS

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.20 PROVISIONS FOR LIABILITIES

Provisions are made where an event has taken place that gives the Group a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Group becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

2.21 FINANCIAL INSTRUMENTS

The Group only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Consolidated Profit and Loss Account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Group would receive for the asset if it were to be sold at the Balance Sheet date.

SUPER SUCCESSFUL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**3. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION
UNCERTAINTY**

The preparation of these financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgments and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of property and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The Directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful lives is included in the accounting policies.

b) Going Concern

The Covid-19 pandemic has continued to affect many countries around the world including the United Kingdom. At the time of approving the financial statements, there is uncertainty regarding the extent of the impact on the Company's trading performance and its Balance Sheet and as a result an estimate of its financial effect cannot be made. The Directors are confident that the Company has the necessary financial resources and liquidity to assist in getting through this uncertain period. The financial statements have been prepared on a going concern basis.

SUPER SUCCESSFUL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

4. TURNOVER

An analysis of turnover by class of business is as follows:

	2021 £	2020 £
Sales	9,839,787	17,570,454
Rental income	68,417	20,565
	<u>9,908,204</u>	<u>17,591,019</u>

Analysis of turnover by country of destination:

	2021 £	2020 £
United Kingdom	9,839,787	17,570,454
Rest of Europe	68,417	20,565
	<u>9,908,204</u>	<u>17,591,019</u>

5. OTHER OPERATING INCOME

	2021 £	2020 £
Government grants receivable	20,284	20,888
	<u>20,284</u>	<u>20,888</u>

6. OPERATING PROFIT

The operating profit is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets	122,771	120,749
Fair value movements	13,775	6,683
Loss on sales of fixed assets	7,746	19,150
Operating lease expense	7,420	7,420
	<u>151,712</u>	<u>153,992</u>

SUPER SUCCESSFUL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

7. AUDITORS' REMUNERATION

	2021 £	2020 £
Fees payable to the Group's auditor and its associates for the audit of the Group's annual financial statements	<u>22,344</u>	<u>12,129</u>

8. EMPLOYEES

Staff costs, including Directors' remuneration, were as follows:

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Wages and salaries	228,532	259,197	-	-
Social security costs	22,182	27,001	-	-
Cost of defined contribution scheme	89,683	122,987	-	-
	<u>340,397</u>	<u>409,185</u>	<u>-</u>	<u>-</u>

The average monthly number of employees, including the Directors, during the year was as follows:

	2021 No.	2020 No.
Employees	<u>5</u>	<u>5</u>

9. DIRECTORS' REMUNERATION

	2021 £	2020 £
Directors' emoluments	150,000	150,000
Group contributions to defined contribution pension schemes	80,000	80,000
	<u>230,000</u>	<u>230,000</u>

During the year the highest paid Director received remuneration of £75,000 (2020 : £75,000).

The value of the Group's contributions paid to a defined contribution pension scheme in respect of the highest paid Director amounted to £40,000 (2020 : £40,000).

SUPER SUCCESSFUL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

10. INTEREST RECEIVABLE

	2021 £	2020 £
Other interest receivable	60	3,644
	<u>60</u>	<u>3,644</u>

11. INTEREST PAYABLE AND SIMILAR EXPENSES

	2021 £	2020 £
Other interest payable	120	-
	<u>120</u>	<u>-</u>

12. TAXATION

	2021 £	2020 £
CORPORATION TAX		
Corporation tax	(23,244)	(54,240)
DEFERRED TAX		
Deferred tax	(6,492)	(2,511)
TAXATION ON ORDINARY ACTIVITIES	<u>(29,736)</u>	<u>(56,751)</u>

SUPER SUCCESSFUL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

12. TAXATION (CONTINUED)

FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The tax assessed for the year is the same as (2020 - the same as) the standard rate of corporation tax in the UK of 19% (2020 - 19%) as set out below:

	2021 £	2020 £
Profit on ordinary activities before tax	<u>443,342</u>	<u>1,262,416</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2020 - 19%)	84,235	239,859
EFFECTS OF:		
Capital allowances for year in excess of depreciation	(5,762)	5,087
Adjustment in research and development tax credit leading to an increase (decrease) in the tax charge	(112,131)	(305,090)
Other differences leading to an increase (decrease) in the tax charge	3,922	3,393
TOTAL TAX CHARGE FOR THE YEAR	<u>(29,736)</u>	<u>(56,751)</u>

FACTORS THAT MAY AFFECT FUTURE TAX CHARGES

The Directors are not aware of any factors that will materially affect the rate of corporation tax in the foreseeable future.

The UK corporation tax rate reduced from 20% to 19% effective for the years commencing 1 April 2017, 2018 and 2019. This rate had been enacted on 18 November 2015 when the Finance (No.2) Bill 2015 received Royal Assent. The UK corporation tax rate was scheduled to further reduce to 17% in respect of the years commencing after 1 April 2020, however the rate change was postponed in March 2020. The 19% rate was applied in 2019 for the purpose of deferred tax and in 2020. The rate of corporation tax will increase from April 2023 to 25% on profits over £250,000. The rate for small profits under £50,000 will remain at 19% and there will be taper relief for businesses with profits between £50,000 and £250,000, so that their average rate is less than the main rate.

13. DIVIDENDS

	2021 £
Ordinary	
Interim dividends paid	135,000
	<u>135,000</u>

SUPER SUCCESSFUL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

14. TANGIBLE FIXED ASSETS**Group**

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 December 2020	788,374	251,386	7,216	1,046,976
Additions	233,913	42,236	-	276,149
Disposals	(206,500)	(62,286)	-	(268,786)
Exchange adjustments	-	-	(375)	(375)
At 30 November 2021	815,787	231,336	6,841	1,053,964
Depreciation				
At 1 December 2020	240,251	150,295	301	390,847
Charge for the year on owned assets	81,579	40,324	868	122,771
Disposals	(52,650)	(52,490)	-	(105,140)
Exchange adjustments	-	-	(29)	(29)
At 30 November 2021	269,180	138,129	1,140	408,449
Net book value				
At 30 November 2021	546,607	93,207	5,701	645,515

15. FIXED ASSET INVESTMENTS**Group**

	Listed investments £
Cost or valuation	
At 1 December 2020	493,317
Fair value movements	15,640
At 30 November 2021	508,957

SUPER SUCCESSFUL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

15. FIXED ASSET INVESTMENTS (CONTINUED)**Company**

	Investments in subsidiary companies £	Listed investments £	Other fixed asset investments £	Total £
Cost or valuation				
At 1 December 2020	2,842,203	493,317	815,095	4,150,615
Additions	-	-	34,860	34,860
Fair value movements	-	15,640	(29,415)	(13,775)
At 30 November 2021	<u>2,842,203</u>	<u>508,957</u>	<u>820,540</u>	<u>4,171,700</u>

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the Company:

Name	Registered office	Class of shares	Holding
Conneely Construction Limited	110 Warwick Avenue, Edgware, Middlesex, HA8 8UJ, United Kingdom.	Ordinary shares 'A' Ordinary share	100%
Leap to Success Limited	110 Warwick Avenue, Edgware, Middlesex, HA8 8UJ, United Kingdom.	Ordinary shares	100%

The aggregate of the share capital and reserves as at 30 November 2021 and the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(Loss) £
Conneely Construction Limited	2,581,074	453,739
Leap to Success Limited	33,918	53,699

SUPER SUCCESSFUL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

16. INVESTMENT PROPERTY

Group

	Freehold investment property £
VALUATION	
At 1 December 2020	536,241
Additions at cost	281,533
Foreign exchange movement	(32,066)
	<hr/>
AT 30 NOVEMBER 2020	785,708 <hr/>

17. STOCKS

	Group 2021 £	Group 2020 £
Work in progress	998,480	1,710,073
	<hr/>	<hr/>
	998,480	1,710,073 <hr/>

18. DEBTORS

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Amounts owed by connected undertakings	900,000	900,000	-	-
Other debtors	485,627	587,691	1	1
	<hr/>	<hr/>	<hr/>	<hr/>
	1,385,627	1,487,691	1	1 <hr/>

SUPER SUCCESSFUL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

19. CASH AND CASH EQUIVALENTS

	Group 2021 £	<i>Group 2020 £</i>	Company 2021 £	<i>Company 2020 £</i>
Cash at bank and in hand	1,459,481	1,306,193	725,060	600,000
Less: bank overdrafts	-	(3,087)	-	-
	<u>1,459,481</u>	<u>1,303,106</u>	<u>725,060</u>	<u>600,000</u>

20. CREDITORS: Amounts falling due within one year

	Group 2021 £	<i>Group 2020 £</i>
Bank overdrafts	-	3,087
Trade creditors	692,339	1,292,409
Amounts owed to connected undertakings	56,408	158,180
Corporation tax	7,080	41,507
Other taxation and social security	11,048	39,404
Other creditors	50,225	26,948
Accruals and deferred income	185,668	178,695
	<u>1,002,768</u>	<u>1,740,230</u>

	Group 2021 £	<i>Group 2020 £</i>
Payroll taxes	(11,048)	(39,404)
	<u>(11,048)</u>	<u>(39,404)</u>

SUPER SUCCESSFUL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

21. FINANCIAL INSTRUMENTS

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Financial assets				
Financial assets measured at fair value through profit or loss	1,459,481	1,306,193	725,060	600,000
Financial assets that are debt instruments measured at amortised cost	1,385,627	1,487,691	1	1
	<u>2,845,108</u>	<u>2,793,884</u>	<u>725,061</u>	<u>600,001</u>
Financial liabilities				
Financial liabilities measured at amortised cost	<u>(789,972)</u>	<u>(1,480,624)</u>	<u>-</u>	<u>-</u>

Financial assets measured a fair value through profit or loss comprise of cash and cash equivalents.

Financial assets that are debt instruments measured at amortised cost comprise of trade debtors, other debtors and amounts owed by group undertakings.

Financial liabilities measured at amortised cost comprise of trade creditors, other creditors, bank loans, amounts owed to group undertakings and amounts owed to connected undertakings.

22. DEFERRED TAXATION

Group

	2021 £	2020 £
At beginning of year	(122,971)	(125,482)
Charged to profit or loss	6,492	2,511
At end of year	<u>(116,479)</u>	<u>(122,971)</u>
	Group 2021 £	Group 2020 £
Accelerated capital allowances	(116,479)	(122,971)
	<u>(116,479)</u>	<u>(122,971)</u>

SUPER SUCCESSFUL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

23. SHARE CAPITAL

	2021	2020
	£	£
Allotted, called up and fully paid		
102 (2020 - 102) Ordinary shares of £1.00 each	102	102

24. PENSION COMMITMENTS

The Group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. The pension cost represents contributions payable by the Group to the fund and amounted to £89,683 (2020:£122,987).

25. COMMITMENTS UNDER OPERATING LEASES

At 30 November 2021 the Group and the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	Group 2021	Group 2020
	£	£
Not later than 1 year	7,420	7,420
Later than 1 year and not later than 5 years	2,473	9,893
	9,893	17,313

SUPER SUCCESSFUL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

26. RELATED PARTY TRANSACTIONS

TRANSACTIONS WITH CONNECTED UNDERTAKINGS

The Group had transactions with the following entities which are connected through commonality of Directors. The transactions with these companies are on an arm's length commercial basis and in the ordinary course of business.

At the beginning of the year, the Group owed Conneely Concrete Limited £158,180. During the year the Conneely Concrete Limited rendered services to the Group to the value of £102,208 and made repayments of 203,980. At year end the Group owed Conneely Concrete Limited £56,408.

At the beginning of the year, the Group was £900,000 by Conneely Construction (New Road) Limited. At year end the Group was owed £900,000 by Conneely Construction (New Road) Limited.

AMOUNTS OWED BY DIRECTORS

At the beginning of the year, the Group was owed by Paul Conneely £41,824. During the year the Group advanced £15,000 to Paul and received payments of £85,000. At year end Paul Conneely was owed by the Group £28,176.

At the beginning of the year, the Group owed Kevin Conneely £18,676. At year end Kevin Conneely was owed £18,676 by the Group.

AMOUNTS OWED BY RELATED PARTIES

At the beginning of the year, the Group owed Tom Conneely £2,600. This balance remained outstanding at year end. Tom Conneely is a family member of the Directors.

27. POST BALANCE SHEET EVENTS

The Covid-19 pandemic has continued to affect many countries around the world including the United Kingdom. At the time of approving the financial statements, there is uncertainty regarding the extent of the impact on the Group's trading performance and its Balance Sheet and as a result an estimate of its financial effect cannot be made. The Directors are confident that the Group has the necessary financial resources and liquidity to assist in getting through this uncertain period.

28. CONTROLLING PARTY

The ultimate controlling parties are Kevin and Paul Conneely who own 100% of the issued share capital.