

**THE COLLABORATIVE ACTION NETWORK LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**The Collaborative Action Network Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2021**

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**The Collaborative Action Network Limited**  
**Balance Sheet**  
**As at 31 October 2021**

**Registered number:** 11608916

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		-		462
			-		462
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	161		-	
Cash at bank and in hand		111,915		76,389	
		112,076		76,389	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(83,453 )		(57,895 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			28,623		18,494
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			28,623		18,956
<b>NET ASSETS</b>			28,623		18,956
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		10		10
Profit and Loss Account			28,613		18,946
<b>SHAREHOLDERS' FUNDS</b>			28,623		18,956

**The Collaborative Action Network Limited**  
**Balance Sheet (continued)**  
**As at 31 October 2021**

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For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Ms Susan Phillips

Director

**26/07/2022**

The notes on pages 3 to 4 form part of these financial statements.

**The Collaborative Action Network Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 years straight line
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**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

**The Collaborative Action Network Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2021**

**3. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 November 2020	1,356
As at 31 October 2021	1,356
<b>Depreciation</b>	
As at 1 November 2020	894
Provided during the period	462
As at 31 October 2021	1,356
<b>Net Book Value</b>	
As at 31 October 2021	-
As at 1 November 2020	462

**4. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Trade debtors	161	-
	161	-

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	1	1
Other creditors	74,630	55,021
Taxation and social security	8,822	2,873
	83,453	57,895

**6. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	10	10

**7. General Information**

The Collaborative Action Network Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11608916 . The registered office is Provident House, 6-20 Burrell Row, Beckenham, Kent, BR3 1AT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.