

Care With Heart Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2022

Care With Heart Ltd

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Care With Heart Ltd
(Registration number: 11608294)
Balance Sheet as at 31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	2,568	1,605
Current assets			
Debtors	<u>5</u>	3,278	4,076
Cash at bank and in hand		6,938	1,528
		10,216	5,604
Creditors: Amounts falling due within one year	<u>6</u>	(7,300)	(4,702)
Net current assets		2,916	902
Net assets		<u>5,484</u>	<u>2,507</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		5,384	2,407
Shareholders' funds		<u>5,484</u>	<u>2,507</u>

For the financial year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 3 May 2023 and signed on its behalf by:

.....

Mr Ian Mark Trinder
Director

Care With Heart Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Suite I Windrush Court
Abingdon Business Park
Abingdon
Oxfordshire
OX14 1SY
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Depreciation method and rate

20% reducing balance

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2021 - 3).

Care With Heart Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 November 2021	2,359	2,359
Additions	1,461	1,461
	<hr/>	<hr/>
At 31 October 2022	3,820	3,820
	<hr/>	<hr/>
Depreciation		
At 1 November 2021	754	754
Charge for the year	498	498
	<hr/>	<hr/>
At 31 October 2022	1,252	1,252
	<hr/>	<hr/>
Carrying amount		
At 31 October 2022	2,568	2,568
	<hr/>	<hr/>
At 31 October 2021	1,605	1,605
	<hr/>	<hr/>

5 Debtors

	2022 £	2021 £
Current		
Trade debtors	1,870	2,968
Prepayments	1,408	1,108
	<hr/>	<hr/>
	3,278	4,076
	<hr/>	<hr/>

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	341	-
Taxation and social security	2,288	392
Other creditors	4,671	4,310
	<hr/>	<hr/>
	7,300	4,702
	<hr/>	<hr/>

Care With Heart Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

7 Related party transactions

Other transactions with directors

I Trinder- amount due to director of £2,184 (2021: £1,872) at year end, increased by £312 in the year

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.