

Registered number: 11602322

M5 SPARECO LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 OCTOBER 2019

BALANCE SHEET
AS AT 31 OCTOBER 2019

	Note	2019
		£
Current assets		
Debtors: amounts falling due within one year	4	273
Cash at bank and in hand	5	1
		<hr/>
		274
Creditors: amounts falling due within one year	6	(273)
		<hr/>
Net current assets		1
		<hr/>
Total assets less current liabilities		1
		<hr/>
Net assets		1
		<hr/>
Capital and reserves		
Called up share capital	7	1
		<hr/>
		1
		<hr/>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 May 2020.

Peter Jeffreys
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2019**

1. General information

The company is a private company limited by share capital, registered in England & Wales, registered number 11602322. The company's registered office is 12 Gold Tops, Newport, Gwent NP20 4PH.

The company has not traded in the period 3 October 2018 to 31 October 2019.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Finance costs

Finance costs are charged to the Statement of Income and Retained Earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the period was 1.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2019

4. Debtors

	2019 £
Other debtors	273
	<u>273</u>

5. Cash and cash equivalents

	2019 £
Cash at bank and in hand	1
	<u>1</u>

6. Creditors: Amounts falling due within one year

	2019 £
Other creditors	273
	<u>273</u>

7. Share capital

	2019 £
Allotted, called up and fully paid	
1 Ordinary share of £1.00	<u>1</u>

1 Ordinary share of £1 was issued on incorporation of the company on 3 October 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.