

**BLOOMER HOMES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

Quest Accounting Services Limited
Suite 110
The Pinnacle, 170 Midsummer Boulevard
Milton Keynes
MK9 1FD

Bloomer Homes Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2022

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Bloomer Homes Ltd
Accountant's Report
For The Year Ended 31 October 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bloomer Homes Ltd for the year ended year which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of Bloomer Homes Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bloomer Homes Ltd and state those matters that we have agreed to state to the director of Bloomer Homes Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Bloomer Homes Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bloomer Homes Ltd. You consider that Bloomer Homes Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bloomer Homes Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed

21st July 2023

Quest Accounting Services Limited
Suite 110
The Pinnacle, 170 Midsummer Boulevard
Milton Keynes
MK9 1FD

Bloomer Homes Ltd
Balance Sheet
As At 31 October 2022

Registered number: 11602029

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		-		151
Investment Properties	5		911,955		789,920
			911,955		790,071
CURRENT ASSETS					
Debtors	6	-		12,500	
Cash at bank and in hand		21,156		178,618	
		21,156		191,118	
NET CURRENT ASSETS (LIABILITIES)			21,156		191,118
TOTAL ASSETS LESS CURRENT LIABILITIES			933,111		981,189
Creditors: Amounts Falling Due After More Than One Year	7		(807,840)		(858,005)
PROVISIONS FOR LIABILITIES			(38,000)		(38,000)
NET ASSETS			87,271		85,184
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			87,171		85,084
SHAREHOLDERS' FUNDS			87,271		85,184

Bloomer Homes Ltd
Balance Sheet (continued)
As At 31 October 2022

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Anda Ciocotisan

Director

21st July 2023

The notes on pages 4 to 5 form part of these financial statements.

Bloomer Homes Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2022

1. General Information

Bloomer Homes Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11602029. The registered office is Unit 10 Acorn Business Centre, Cublington Road, Wing, Leighton Buzzard, Beds, LU7 0LB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4 years straight line
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2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 November 2021	607
As at 31 October 2022	607
Depreciation	
As at 1 November 2021	456
Provided during the period	151
As at 31 October 2022	607
Net Book Value	
As at 31 October 2022	-
As at 1 November 2021	151

Bloomer Homes Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2022

5. Investment Property

	2022
	£
Fair Value	
As at 1 November 2021	789,920
Additions	122,035
As at 31 October 2022	<u>911,955</u>

6. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	-	2,500
Other debtors	-	10,000
	<u>-</u>	<u>12,500</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	612,000	599,965
Other creditors	195,840	258,040
	<u>807,840</u>	<u>858,005</u>

8. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

9. Related Party Transactions

At the Balance Sheet date the company owed £195,840 (2021: £258,040) to a company and individual in which the Director has an interest and personal tie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.