

**IQW BUSINESS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**IQW BUSINESS LTD**  
**UNAUDITED ACCOUNTS**  
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**IQW BUSINESS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

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<b>Director</b>	Hao Li
<b>Company Number</b>	11601304 (England and Wales)
<b>Registered Office</b>	8 Central Parade High Street London, SE20 7TN
<b>Accountants</b>	Fortune UK Accountants Ltd 4a Nelson Road London GB SE10 9JB

**IQW BUSINESS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2022**

	Notes	2022 £	2021 £
<b>Current assets</b>			
Debtors	4	83	1,291
Cash at bank and in hand		9,888	27,711
		<u>9,971</u>	<u>29,002</u>
<b>Creditors: amounts falling due within one year</b>	5	(7,709)	(9,498)
<b>Net current assets</b>		<u>2,262</u>	<u>19,504</u>
<b>Total assets less current liabilities</b>		2,262	19,504
<b>Creditors: amounts falling due after more than one year</b>	6	(37,071)	(48,124)
<b>Net liabilities</b>		<u>(34,809)</u>	<u>(28,620)</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		(34,909)	(28,720)
<b>Shareholders' funds</b>		<u>(34,809)</u>	<u>(28,620)</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 April 2023 and were signed on its behalf by

Hao Li  
Director

Company Registration No. 11601304

**IQW BUSINESS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

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**1 Statutory information**

IQW Business Ltd is a private company, limited by shares, registered in England and Wales, registration number 11601304. The registered office is 8 Central Parade, High Street, London, SE20 7TN.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Accrued income and prepayments	83	-
Other debtors	-	1,291
	<u>83</u>	<u>1,291</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
VAT	-	852
Taxes and social security	4,499	8,204
Loans from directors	2,844	-
Accruals	366	442
	<u>7,709</u>	<u>9,498</u>

The overdrawn balance of £1714 on the director's loan account will be settled by the Director within the 9 months from the year end,

<b>6 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	37,071	48,124
	<u>37,071</u>	<u>48,124</u>

<b>7 Share capital</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

**8 Average number of employees**

During the year the average number of employees was 1 (2021: 2).

