

**IQW BUSINESS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

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UNAUDITED ACCOUNTS
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IQW BUSINESS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Director	Hao Li
Company Number	11601304 (England and Wales)
Registered Office	8 Central Parade High Street London, SE20 7TN
Accountants	Fortune UK Accountants Ltd 4a Nelson Road London GB SE10 9JB

IQW BUSINESS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	4	1,291	-
Cash at bank and in hand		27,711	878
		<u>29,002</u>	<u>878</u>
Creditors: amounts falling due within one year	5	(57,622)	(19,572)
Net current liabilities		<u>(28,620)</u>	<u>(18,694)</u>
Net liabilities		<u>(28,620)</u>	<u>(18,694)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(28,720)	(18,794)
Shareholders' funds		<u>(28,620)</u>	<u>(18,694)</u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 May 2022 and were signed on its behalf by

Hao Li
Director

Company Registration No. 11601304

IQW BUSINESS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Statutory information

IQW Business Ltd is a private company, limited by shares, registered in England and Wales, registration number 11601304. The registered office is 8 Central Parade, High Street, London,, SE20 7TN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

4 Debtors: amounts falling due within one year

	2021	2020
	£	£
Other debtors	1,291	-

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	48,124	50,000
VAT	852	852
Taxes and social security	8,204	4,722
Loans from directors	-	(37,182)
Accruals	442	1,180
	57,622	19,572

The overdrawn balance of 7,182 on the director's loan account will be settled by the Director within the 9 months from the year end,

6 Average number of employees

During the year the average number of employees was 2 (2020: 2).

