

IQW BUSINESS LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 3 OCTOBER 2018 TO 31 OCTOBER 2019

IQW BUSINESS LTD
UNAUDITED ACCOUNTS
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IQW BUSINESS LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 3 OCTOBER 2018 TO 31 OCTOBER 2019

Director	WANG PING
Company Number	11601304 (England and Wales)
Registered Office	8 Central Parade High Street London, SE20 7TN
Accountants	Fortune UK Accountants Ltd Office 811, 6 Mitre Passage. London SE10 0ER

IQW BUSINESS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019

	Notes	2019 £
Fixed assets		
Intangible assets	4	5,000
Tangible assets	5	64,871
		<u>69,871</u>
Current assets		
Debtors	6	7,000
Cash at bank and in hand		3,143
		<u>10,143</u>
Creditors: amounts falling due within one year	7	(83,493)
Net current liabilities		<u>(73,350)</u>
Net liabilities		<u>(3,479)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(3,579)
Shareholders' funds		<u>(3,479)</u>

For the period ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 July 2020 and were signed on its behalf by

WANG PING
Director

Company Registration No. 11601304

IQW BUSINESS LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 3 OCTOBER 2018 TO 31 OCTOBER 2019

1 Statutory information

IQW Business Ltd is a private company, limited by shares, registered in England and Wales, registration number 11601304. The registered office is 8 Central Parade, High Street, London,, SE20 7TN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 3 October 2018	-
Additions	5,000
At 31 October 2019	5,000
Amortisation	
At 3 October 2018	-
At 31 October 2019	-
Net book value	
At 31 October 2019	5,000

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NOTES TO THE ACCOUNTS
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5 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Total £
Cost or valuation	At cost	At cost	
At 3 October 2018	-	-	-
Additions	1,000	63,871	64,871
At 31 October 2019	1,000	63,871	64,871
Depreciation			
At 31 October 2019	-	-	-
Net book value			
At 31 October 2019	1,000	63,871	64,871

6 Debtors

	2019 £
Other debtors	7,000

7 Creditors: amounts falling due within one year

	2019 £
Taxes and social security	287
Loans from directors	81,966
Accruals	1,240
	83,493

8 Average number of employees

During the period the average number of employees was 1.

