Company Registration No. 11597292 (England and Wales)

P&K DISTRIBUTORS LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2023

P&K DISTRIBUTORS LTD UNAUDITED ACCOUNTS CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

P&K DISTRIBUTORS LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2023

Directors Himanshu Pandya

Shilpa Dave

Company Number 11597292 (England and Wales)

Registered Office 40 New House park

St Albans All 1UJ

United Kingdom

P&K DISTRIBUTORS LTD STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2023

		2023	2022
	Notes	£	£
Fixed assets			
Intangible assets	4	60,134	-
Tangible assets	5	9,838	
		69,972	-
Current assets			
Inventories		16,250	-
Debtors	<u>6</u>	32,792	-
Cash at bank and in hand		8,548	1
		57,590	1
Creditors: amounts falling due within one year	7	(111,812)	-
Net current (liabilities)/assets	_	(54,222)	1
Net assets	_	15,750	1
Capital and reserves	=		
Called up share capital		1	1
Profit and loss account	_	15,749	
Shareholders' funds		15,750	1
	=		

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2024 and were signed on its behalf by

Himanshu Pandya Director

Company Registration No. 11597292

P&K DISTRIBUTORS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2023

1 Statutory information

P&K DISTRIBUTORS LTD is a private company, limited by shares, registered in England and Wales, registration number 11597292. The registered office is 40 New House park, St Albans, All 1UJ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 October 2023 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 November 2021.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Goodwill amortisation in 10 years.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 20% on straight line method

4	Intangible fixed assets	Goodwill £
	Cost	*
	At 1 November 2022	-
	Additions	66,816
	At 31 October 2023	66,816
	Amortisation	
	At 1 November 2022	-
	Charge for the year	6,682
	At 31 October 2023	6,682
	Net book value	
	At 31 October 2023	60,134

P&K DISTRIBUTORS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2023

5	Tangible fixed assets		Fixtures & fittings £
	Cost or valuation At 1 November 2022 Additions		At cost - 10,347
	At 31 October 2023		10,347
	Depreciation Charge for the year		509
	At 31 October 2023		509
	Net book value At 31 October 2023		9,838
6	Debtors	2023 £	2022 £
	Amounts falling due within one year Other debtors	32,792	_
7	Creditors: amounts falling due within one year	2023 £	2022 £
	Bank loans and overdrafts VAT Trade creditors	11,876 1,362 11	- - -
	Taxes and social security Other creditors Loans from directors Accruals	4,944 25,000 67,119 1,500	- - -
		111,812	-

8 Average number of employees

During the year the average number of employees was 2 (2022: 1).

