

Registered number
11592607

Aura & Meta Limited

Filleted Accounts

30 September 2020

Aura & Meta Limited**Registered number:** 11592607**Balance Sheet****as at 30 September 2020**

| | Notes | 2020 £ | 2019 £ |
|--|-------|-----------------|-----------------|
| Current assets | | | |
| Debtors | 3 | 765 | 185 |
| Cash at bank and in hand | | 3,914 | 5,708 |
| | | <u>4,679</u> | <u>5,893</u> |
| Creditors: amounts falling due within one year | | | |
| | 4 | (2,786) | (22,623) |
| Net current assets/(liabilities) | | <u>1,893</u> | <u>(16,730)</u> |
| Total assets less current liabilities | | <u>1,893</u> | <u>(16,730)</u> |
| Creditors: amounts falling due after more than one year | | | |
| | 5 | (30,000) | - |
| Net liabilities | | <u>(28,107)</u> | <u>(16,730)</u> |
| Capital and reserves | | | |
| Called up share capital | | 10 | 10 |
| Profit and loss account | | (28,117) | (16,740) |
| Shareholder's funds | | <u>(28,107)</u> | <u>(16,730)</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms. S Cohen

Director

Approved by the board on 18 October 2021

Aura & Meta Limited
Notes to the Accounts
for the year ended 30 September 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of services and is recognised by reference to the stage of completion of the contract, which is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

| 2 Employees | 2020 | 2019 |
|---|---------------|---------------|
| | Number | Number |
| Average number of persons employed by the company | <u>1</u> | <u>1</u> |
| 3 Debtors | 2020 | 2019 |
| | £ | £ |
| Other debtors | <u>765</u> | <u>185</u> |
| 4 Creditors: amounts falling due within one year | 2020 | 2019 |
| | £ | £ |
| Trade creditors | - | 494 |
| Other creditors | <u>2,786</u> | <u>22,129</u> |
| | <u>2,786</u> | <u>22,623</u> |

| 5 Creditors: amounts falling due after one year | 2020 | 2019 |
|---|------|------|
| | £ | £ |

| | | |
|-----------------|--------|---|
| Other creditors | 30,000 | - |
|-----------------|--------|---|

Included in Other creditors is £30,092 (2019: £21,212) owing to the director, of which £30,000 (2019: £0) was a long-term loan which was interest-free and had no fixed date of repayment. The director has confirmed that the loan will only be repaid as and when cash flow permits.

6 Events after the reporting date

The director has considered the impact of the COVID-19 pandemic on the business and its future viability. The director believes that once the pandemic has subsided, the business will be able to recover. The financial statements have therefore been prepared on a going concern basis which the director considers appropriate.

7 Controlling party

The company is controlled by the director who owns the entire share capital of the company.

8 Other information

Aura & Meta Limited is a private company limited by shares and incorporated in England. Its registered office is:

3rd Floor, Devonshire House
Manor Way
Borehamwood
WD6 1QQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.