

Abode Property Management Holdings Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2021

Abode Property Management Holdings Limited

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Abode Property Management Holdings Limited

(Registration number: 11592324)

Balance Sheet as at 31 May 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	<u>4</u>	619,386	619,386
Current assets			
Debtors	<u>5</u>	-	1,000
Creditors: Amounts falling due within one year	<u>6</u>	(617,386)	(618,386)
Net current liabilities		<u>(617,386)</u>	<u>(617,386)</u>
Net assets		<u>2,000</u>	<u>2,000</u>
Capital and reserves			
Called up share capital		<u>2,000</u>	<u>2,000</u>
Shareholders' funds		<u>2,000</u>	<u>2,000</u>

For the financial year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 January 2022 and signed on its behalf by:

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S B Harris
Director

Abode Property Management Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Freshford House
Redcliffe Way
Bristol
BS1 6NL

These financial statements were authorised for issue by the Board on 18 January 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Group accounts not prepared

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 to not prepare group accounts..

Going concern

In light of the continuing Covid-19 pandemic, the directors have considered the impact on the company's activities. Following this review, the directors have concluded that there is limited impact on the company's activities and that it has adequate resources to continue trading for the next twelve months. As a result, the directors continue to use the going concern basis for preparing the financial statements.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment. Dividends arising on equity shares held are recognised in income when receivable.

Abode Property Management Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year was 4 (2020 - 4).

4 Investments

	2021	2020
	£	£
Investments in subsidiaries	<u>619,386</u>	<u>619,386</u>
Subsidiaries		£
Cost or valuation		
At 1 June 2020		<u>619,386</u>
Carrying amount		
At 31 May 2021		<u>619,386</u>
At 31 May 2020		<u>619,386</u>

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2021	2020
Subsidiary undertakings				
Abode Property Management Limited	Freshford House Redcliffe Way Bristol BS1 6NL England	Ordinary	100%	100%

Abode Property Management Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

Undertaking	Registered office	Holding	Proportion of voting rights and shares held 2021	Proportion of voting rights and shares held 2020
Sub - subsidiary undertakings				
Jubilee Property (UK) Ltd	Freshford House Redcliffe Way Bristol BS1 6NL England	Ordinary	100%	100%
Kingsley Thomas Limited	Freshford House Redcliffe Way Bristol BS1 6NL England	Ordinary	100%	100%

Subsidiary undertakings

Abode Property Management Limited

The principal activity of Abode Property Management Limited is of a letting agency.

Sub - subsidiary undertakings

Jubilee Property (UK) Ltd

The principal activity of Jubilee Property (UK) Ltd was that of a dormant company.

Kingsley Thomas Limited

The principal activity of Kingsley Thomas Limited was that of a dormant company.

5 Debtors

	Note	2021 £	2020 £
Amounts owed by related parties	<u>7</u>	<u>-</u>	<u>1,000</u>

6 Creditors

	2021 £	2020 £
Due within one year		
Amounts due to related parties	<u>617,386</u>	<u>618,386</u>

Abode Property Management Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

7 Related party transactions

The company has taken advantage of the exemption under FRS 102 1A to not disclose related party transactions with wholly owned members of the group.

Loans to related parties

	Key management £	Total £
2021		
At start of period	1,000	1,000
Repaid	(1,000)	(1,000)
	<hr/>	<hr/>
At end of period	-	-
	<hr/>	<hr/>
	Key management £	Total £
2020		
At start of period	1,000	1,000
	<hr/>	<hr/>
At end of period	1,000	1,000
	<hr/>	<hr/>

Terms of loans to related parties

Amounts owed by key management are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.