

COMPANY REGISTRATION NUMBER: 11591961

**JFD Investments Ltd**

**Filleted Unaudited Financial Statements**

**30 September 2019**

# **JFD Investments Ltd**

## **Financial Statements**

**Period from 28 September 2018 to 30 September 2019**

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# JFD Investments Ltd

## Officers and Professional Advisers

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Director	JN Newall
Registered office	5 Timber Close Bramham Wetherby United Kingdom LS23 6TZ
Accountants	Parsons Chartered Accountants No 2 Silkwood Office Park Fryers Way Wakefield West Yorkshire WF5 9TJ

# **JFD Investments Ltd**

## **Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of JFD Investments Ltd**

### **Period from 28 September 2018 to 30 September 2019**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of JFD Investments Ltd for the period ended 30 September 2019, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). This report is made solely to the director of JFD Investments Ltd. Our work has been undertaken solely to prepare for your approval the financial statements of JFD Investments Ltd and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JFD Investments Ltd and its director for our work or for this report.

It is your duty to ensure that JFD Investments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JFD Investments Ltd. You consider that JFD Investments Ltd is exempt from the statutory audit requirement for the period. We have not been instructed to carry out an audit or a review of the financial statements of JFD Investments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Parsons Chartered Accountants

No 2 Silkwood Office Park Fryers Way Wakefield West Yorkshire WF5 9TJ

**JFD Investments Ltd**  
**Statement of Financial Position**  
**30 September 2019**

		30 Sep 19
	Note	£
<b>Fixed assets</b>		
Investments	4	432,010
<b>Current assets</b>		
Debtors	5	16,600
Cash at bank and in hand		11,205
		-----
		27,805
<b>Creditors: amounts falling due within one year</b>	6	452,870
		-----
<b>Net current liabilities</b>		425,065
		-----
<b>Total assets less current liabilities</b>		6,945
		-----
<b>Net assets</b>		6,945
		-----
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		6,845
		-----
<b>Shareholders funds</b>		6,945
		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **JFD Investments Ltd**

## **Statement of Financial Position** *(continued)*

**30 September 2019**

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These financial statements were approved by the board of directors and authorised for issue on 14 November 2019  
, and are signed on behalf of the board by:

JN Newall

Director

Company registration number: 11591961

# **JFD Investments Ltd**

## **Notes to the Financial Statements**

**Period from 28 September 2018 to 30 September 2019**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5 Timber Close, Bramham, Wetherby, LS23 6TZ, United Kingdom.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

#### **Investments in joint ventures**

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.



#### 4. Investments

	Shares in participating interests £	Other loans £	Total £
<b>Cost</b>			
At 28 September 2018	—	—	—
Additions	332,010	100,000	432,010
	-----	-----	-----
<b>At 30 September 2019</b>	<b>332,010</b>	<b>100,000</b>	<b>432,010</b>
	-----	-----	-----
<b>Impairment</b>			
<b>At 28 September 2018 and 30 September 2019</b>	<b>—</b>	<b>—</b>	<b>—</b>
	-----	-----	-----
<b>Carrying amount</b>			
<b>At 30 September 2019</b>	<b>332,010</b>	<b>100,000</b>	<b>432,010</b>
	-----	-----	-----

#### 5. Debtors

	<b>30 Sep 19</b>
	<b>£</b>
Other debtors	16,600
	-----

#### 6. Creditors: amounts falling due within one year

	<b>30 Sep 19</b>
	<b>£</b>
Other creditors	452,870
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#### 7. Related party transactions

During the year an investment of £332,010 was made in Yale Investment Holdings Limited, which is a company that J Newall holds significant influence.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.