

Unaudited Financial Statements for the Year Ended 30th September 2021

for

NEW CUT INSPIRATION LTD

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for the Year Ended 30th September 2021

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NEW CUT INSPIRATION LTD

Company Information  
for the Year Ended 30th September 2021

**DIRECTORS:** VE ERCOLANO  
MISS N Lombardi

**REGISTERED OFFICE:** 45A Tressillian  
LONDON  
SE4 1YG

**REGISTERED NUMBER:** 11590881 (England and Wales)

**ACCOUNTANTS:** Ratnam & Co  
203 Kilburn High Road  
London  
London  
NW67HY

Balance Sheet  
30th September 2021

|  | Notes | 2021<br>£           | 2020<br>£             |
|--|-------|---------------------|-----------------------|
| <b>CURRENT ASSETS</b>                        |       |                     |                       |
| Cash at bank                                 |       | 52,103              | 31,698                |
| <b>CREDITORS</b>                             |       |                     |                       |
| Amounts falling due within one year          | 4     | <u>33,526</u>       | <u>22,577</u>         |
| <b>NET CURRENT ASSETS</b>                    |       | <u>18,577</u>       | <u>9,121</u>          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>18,577</u>       | <u>9,121</u>          |
| <b>CREDITORS</b>                             |       |                     |                       |
| Amounts falling due after more than one year | 5     | <u>12,056</u>       | <u>12,500</u>         |
| <b>NET ASSETS/(LIABILITIES)</b>              |       | <u><u>6,521</u></u> | <u><u>(3,379)</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                     |                       |
| Called up share capital                      |       | 2                   | 2                     |
| Retained earnings                            |       | <u>6,519</u>        | <u>(3,381)</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>6,521</u></u> | <u><u>(3,379)</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30th September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15th November 2021 and were signed on its behalf by:

VE ERCOLANO - Director

Notes to the Financial Statements  
for the Year Ended 30th September 2021

**1. STATUTORY INFORMATION**

NEW CUT INSPIRATION LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognized at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 2 ) .

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                             | 2021          | 2020          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Tax                         | 1,543         | -             |
| Net wages                   | 700           | 1,400         |
| Directors' current accounts | 31,283        | 21,177        |
|                             | <u>33,526</u> | <u>22,577</u> |

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                        | 2021          | 2020          |
|------------------------|---------------|---------------|
|                        | £             | £             |
| Bank loans - 2-5 years | <u>12,056</u> | <u>12,500</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.