

**NEW CUT INSPIRATION LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

NEW CUT INSPIRATION LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

NEW CUT INSPIRATION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Director	Valerio Ercolano
Company Number	11590881 (England and Wales)
Registered Office	64 LOUGHBOROUGH ROAD BRISTON LONDON SW9 7SB UNITED KINGDOM
Accountants	Ratnam & Co Ltd 203 Kilburn High Road London NW6 7HY

NEW CUT INSPIRATION LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		42,650	52,103
Creditors: amounts falling due within one year	4	(27,592)	(33,527)
Net current assets		<u>15,058</u>	<u>18,576</u>
Total assets less current liabilities		15,058	18,576
Creditors: amounts falling due after more than one year	5	(7,084)	(12,056)
Net assets		<u>7,974</u>	<u>6,520</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>7,972</u>	<u>6,518</u>
Shareholders' funds		<u>7,974</u>	<u>6,520</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 October 2022 and were signed on its behalf by

Valerio Ercolano
Director

Company Registration No. 11590881

NEW CUT INSPIRATION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Statutory information

New Cut Inspiration Ltd is a private company, limited by shares, registered in England and Wales, registration number 11590881. The registered office is 64 LOUGHBOROUGH ROAD, BRISTON, LONDON, SW9 7SB, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	2,500	-
VAT	2,400	-
Taxes and social security	5,914	2,243
Loans from directors	16,778	31,284
	27,592	33,527
5 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	7,084	12,056

6 Average number of employees

During the year the average number of employees was 4 (2021: 4).

