REGISTERED NUMBER: 11588311 (England and Wales)

AA AND AK PROPERTIES LTD

Unaudited Financial Statements for the Year Ended 30 September 2020

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

AA AND AK PROPERTIES LTD (Registered number: 11588311)

Contents of the Financial Statements for the Year Ended 30 September 2020

AA AND AK PROPERTIES LTD

Company Information
for the Year Ended 30 September 2020

DIRECTORS:	K Popat A C Popat
SECRETARY:	
REGISTERED OFFICE:	45 Chaulden Terrace Hemel Hempstead Hertfordshire HP1 2AN
REGISTERED NUMBER:	11588311 (England and Wales)
ACCOUNTANTS:	Tearle & Carver Limited Chandos House School Lane Buckingham Buckinghamshire MK18 1HD

AA AND AK PROPERTIES LTD (Registered number: 11588311)

Balance Sheet
30 September 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		460,427		458,462
CURRENT ASSETS					
Debtors	5	3,569		1,612	
Cash at bank		27,063		5,051	
		30,632		6,663	
CREDITORS					
Amounts falling due within one year	6	442,234		434,403	
NET CURRENT LIABILITIES			(411,602)		(427,740)
TOTAL ASSETS LESS CURRENT LIABILITIES			48,825		30,722
PROVISIONS FOR LIABILITIES			9,303		8,930
NET ASSETS			39,522		21,792
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	7		48,965		47,000
Retained earnings			(9,543)		(25,308)
			39,522		21,792

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 6 form part of these financial statements

continued...

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2021 and were signed on its behalf by:

A C Popat - Director

Notes to the Financial Statements
for the Year Ended 30 September 2020

1. **STATUTORY INFORMATION**

AA AND AK PROPERTIES LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

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Notes to the Financial Statements - continued for the Year Ended 30 September 2020

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION	
At 1 October 2019	458,462
Revaluations	1,965
At 30 September 2020	460,427
NET BOOK VALUE	
At 30 September 2020	460,427
At 30 September 2019	458,462

Cost or valuation at 30 September 2020 is represented by:

** TOTAL SHOWN ON CLIENT SCREEN - REVALUATION ANALYSIS - DOES NOT AGREE TO TOTAL OF FIXED ASSET 'COST' ACCOUNT HELD AT END OF YEAR IN RESPECT OF FREEHOLD PROPERTY

'COST' ACCOUNT TOTAL		
Cost/valuation b/f		458,462
Revaluations		1,965
		460,427
CLIENT SCREEN TOTAL	=	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	3,409	1,452
Other debtors	160	160
	3,569	1,612

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	(1)	1
Other creditors	442,235	434,402
	442,234	434,403

continued...

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

7. RESERVES

	Revaluation reserve £
At 1 October 2019	47,000
Property Revaluation	1,965
At 30 September 2020	48,965

8. INVESTMENT PROPERTY REVALUATION

The investment property has not been revalued professionally; a reasonable estimate has been provided by the director.

9. RELATED PARTY DISCLOSURES

Included in other creditors is an amount due to the Directors Mr A Popat and Mrs K Popat. At the year end, the amount owed to them was £441,135.

10. ULTIMATE CONTROLLING PARTY

The Directors consider there to be no ultimate controlling party.