

AA AND AK PROPERTIES LTD

Unaudited Financial Statements for the Year Ended 30 September 2021

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

**AA AND AK PROPERTIES LTD (Registered number:
11588311)**

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for the Year Ended 30 September 2021**

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AA AND AK PROPERTIES LTD
Company Information
for the Year Ended 30 September 2021

DIRECTORS: K Popat
A C Popat

SECRETARY:

REGISTERED OFFICE: 45 Chaulden Terrace
Hemel Hempstead
Hertfordshire
HP1 2AN

REGISTERED NUMBER: 11588311 (England and Wales)

ACCOUNTANTS: Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

**AA AND AK PROPERTIES LTD (Registered number:
11588311)**

**Balance Sheet
30 September 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		465,000		460,427
CURRENT ASSETS					
Debtors	5	2,353		3,569	
Cash at bank		<u>5,963</u>		<u>27,063</u>	
		8,316		30,632	
CREDITORS					
Amounts falling due within one year	6	<u>408,977</u>		<u>442,234</u>	
NET CURRENT LIABILITIES			<u>(400,661)</u>		<u>(411,602)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,339		48,825
PROVISIONS FOR LIABILITIES			<u>10,172</u>		<u>9,303</u>
NET ASSETS			<u>54,167</u>		<u>39,522</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	7		53,538		48,965
Retained earnings			<u>529</u>		<u>(9,543)</u>
			<u>54,167</u>		<u>39,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**AA AND AK PROPERTIES LTD (Registered number:
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**Balance Sheet - continued
30 September 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 June 2022 and were signed on its behalf by:

A C Popat - Director

**AA AND AK PROPERTIES LTD (Registered number:
11588311)**

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

AA AND AK PROPERTIES LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

**AA AND AK PROPERTIES LTD (Registered number:
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**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION	
At 1 October 2020	460,427
Revaluations	4,573
At 30 September 2021	<u>465,000</u>
NET BOOK VALUE	
At 30 September 2021	<u>465,000</u>
At 30 September 2020	<u>460,427</u>

Cost or valuation at 30 September 2021 is represented by:

	Freehold property £
Valuation in 2019	47,000
Valuation in 2020	1,965
Valuation in 2021	4,573
Cost	<u>411,462</u>
	<u>465,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,353	3,409
Other debtors	-	160
	<u>2,353</u>	<u>3,569</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	(1)
Taxation and social security	2,510	-
Other creditors	<u>406,467</u>	<u>442,235</u>
	<u>408,977</u>	<u>442,234</u>

7. RESERVES

	Revaluation reserve £
At 1 October 2020	48,965
Property Revaluation	4,573
At 30 September 2021	<u>53,538</u>

**AA AND AK PROPERTIES LTD (Registered number:
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**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

8. INVESTMENT PROPERTY REVALUATION

The investment property has not been revalued professionally; a reasonable estimate has been provided by the director.

9. RELATED PARTY DISCLOSURES

Included in other creditors is an amount due to the Directors Mr A Popat and Mrs K Popat. At the year end, the amount owed to them was £405,367

10. ULTIMATE CONTROLLING PARTY

The Directors consider there to be no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.