

Unaudited Financial Statements
for the Period 1 October 2019 to 30 June 2020
for
Venus In Fur Ltd

Contents of the Financial Statements
for the Period 1 October 2019 to 30 June 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Venus In Fur Ltd

Company Information
for the Period 1 October 2019 to 30 June 2020

DIRECTOR:

Miss H R George

REGISTERED OFFICE:

5 Andrewes House, Barbican, London,
Barbican
London
EC2Y 8AX

REGISTERED NUMBER:

11584469 (England and Wales)

ACCOUNTANTS:

Andrew Spencer Associates Limited
Chartered Certified Accountants
328 Chatsworth Avenue
Cosham
Portsmouth
Hampshire
PO6 2UP

Balance Sheet

30 June 2020

	Notes	30.6.20 £	30.9.19 £
FIXED ASSETS			
Tangible assets	4	835	-
CURRENT ASSETS			
Debtors	5	2,378	14,752
Cash at bank		<u>74,574</u>	<u>71,861</u>
		76,952	86,613
CREDITORS			
Amounts falling due within one year	6	<u>(36,050)</u>	<u>(39,717)</u>
NET CURRENT ASSETS		<u>40,902</u>	<u>46,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,737	46,896
PROVISIONS FOR LIABILITIES	7	<u>(159)</u>	<u>-</u>
NET ASSETS		<u>41,578</u>	<u>46,896</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>41,577</u>	<u>46,895</u>
		<u>41,578</u>	<u>46,896</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2021 and were signed by:

Miss H R George - Director

Notes to the Financial Statements
for the Period 1 October 2019 to 30 June 2020

1. **STATUTORY INFORMATION**

Venus In Fur Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared for Venus In Fur Limited as a single entity.

These financial statements are drawn up for a period of 9 months and are therefore not directly comparable with the prior year, which were for a period of 12 months of trading activity.

Turnover

Turnover represents the fair value of the consideration receivable for services provided, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised on the raising of an invoice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2019 - 1).

Notes to the Financial Statements - continued
for the Period 1 October 2019 to 30 June 2020

4. **TANGIBLE FIXED ASSETS**

	Computer Equipment £
COST	
Additions	891
At 30 June 2020	<u>891</u>
DEPRECIATION	
Charge for period	56
At 30 June 2020	<u>56</u>
NET BOOK VALUE	
At 30 June 2020	<u><u>835</u></u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.9.19 £
Trade debtors	-	7,200
Directors' current accounts	-	7,552
VAT	1,456	-
Prepayments and accrued income	922	-
	<u>2,378</u>	<u>14,752</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.9.19 £
Trade creditors	9	8,289
Tax	20,161	15,105
Social security and other taxes	634	-
VAT	-	15,075
Directors' current accounts	14,046	-
Accrued expenses	1,200	1,248
	<u>36,050</u>	<u>39,717</u>

7. **PROVISIONS FOR LIABILITIES**

	30.6.20 £	30.9.19 £
Deferred tax	<u>159</u>	-
		Deferred tax
		£
Accelerated capital allowances		159
Balance at 30 June 2020		<u>159</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Miss H R George.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.