

Raviga Holdings Limited
Annual Report and Unaudited Financial Statements
Year Ended 28 February 2021

Registration number: 11582506

Raviga Holdings Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

Raviga Holdings Limited

Company Information

Directors	Mr K Raichura Mr J Ellison Mr M Horner
Registered office	Sigma House Oak View Close Edginswell Park Torquay Devon TQ2 7FF
Accountants	Francis Clark LLP Sigma House Oak View Edginswell Park Torquay Devon TQ2 7FF

Raviga Holdings Limited

Balance Sheet

28 February 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	<u>4</u>	100	100
Current assets			
Debtors	<u>5</u>	200,035	35
Creditors: Amounts falling due within one year	<u>6</u>	<u>(1,464)</u>	<u>(720)</u>
Net current assets/(liabilities)		<u>198,571</u>	<u>(685)</u>
Net assets/(liabilities)		<u>198,671</u>	<u>(585)</u>
Capital and reserves			
Called up share capital	<u>7</u>	2,135	135
Share premium reserve		198,000	-
Profit and loss account		<u>(1,464)</u>	<u>(720)</u>
Shareholders' funds/(deficit)		<u>198,671</u>	<u>(585)</u>

For the financial year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 October 2021 and signed on its behalf by:

.....
Mr M Horner
Director

Company Registration Number: 11582506

Raviga Holdings Limited

Notes to the Unaudited Financial Statements

Year Ended 28 February 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Sigma House
Oak View Close
Edginswell Park
Torquay
Devon
TQ2 7FF

These financial statements were authorised for issue by the Board on 8 October 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Group accounts not prepared

The company is the parent of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. This depends on the continued financial support of the company's directors.

The directors have considered the impact of COVID-19.

In the opinion of the directors, the company has sufficient working capital within existing facilities to continue to trade for the foreseeable future, and therefore the financial statements have been prepared on a going concern basis.

Raviga Holdings Limited

Notes to the Unaudited Financial Statements

Year Ended 28 February 2021

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors and;
- Investments in subsidiaries

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for investments in subsidiaries, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

In the company balance sheet, investments in subsidiaries are measured at cost less impairment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2020 - 3).

4 Investments

	2021 £	2020 £
Investments in subsidiaries	100	100
Subsidiaries		£
Cost or valuation		
At 1 March 2020		100
Provision		
Carrying amount		
At 28 February 2021		100
At 29 February 2020		100

Raviga Holdings Limited

Notes to the Unaudited Financial Statements

Year Ended 28 February 2021

5 Debtors

	Note	2021 £	2020 £
Amounts owed by group undertakings	<u>8</u>	200,000	-
Other debtors		35	35
		<u>200,035</u>	<u>35</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Amounts owed to group undertakings	<u>8</u>	720	-
Accruals and deferred income		744	720
		<u>1,464</u>	<u>720</u>

Raviga Holdings Limited

Notes to the Unaudited Financial Statements

Year Ended 28 February 2021

7 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary A shares of £0.01 each	146,202	1,462.02	9,235	92.35
Ordinary B shares of £0.01 each	3,230	32.30	204	2.04
Ordinary C shares of £0.01 each	64,053	640.53	4,046	40.46
	<u>213,485</u>	<u>2,135</u>	<u>13,485</u>	<u>135</u>

On 5 May 2020 the company allotted 200,000 Ordinary shares for an aggregate consideration of £200,000:

136,967 Ordinary A shares with a nominal value of £0.01 pence.

3,026 Ordinary B shares with a nominal value of £0.01 pence.

60,007 Ordinary C shares with a nominal value of £0.01 pence.

8 Related party transactions

Summary of transactions with all subsidiaries

At the year end the company owed £199,180 to its subsidiaries.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.