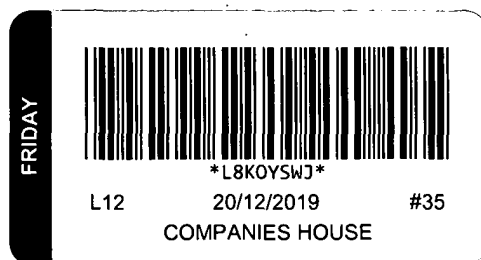


TAVISTOCK ESTATE PLANNING SERVICES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR PERIOD FROM DATE OF INCORPORATION ON 21 SEPTEMBER 2018 TO 31 MARCH 2019
Company Number: 11581311



TAVISTOCK ESTATE PLANNING SERVICES LIMITED

COMPANY INFORMATION

Directors

O C H Cooke
B K Raven
M A Harper

Registered number

11581311

Registered office

1 Bracknell Beeches
Old Bracknell Lane
Bracknell
Berkshire
RG12 7BW

Independent auditors

Crowe U.K. LLP
St Bride's House
10 Salisbury Square
London
EC4Y 8EH

TAVISTOCK ESTATE PLANNING SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR PERIOD FROM DATE OF INCORPORATION ON 21 SEPTEMBER 2018 TO 31 MARCH 2019

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TAVISTOCK ESTATE PLANNING SERVICES LIMITED

DIRECTORS' REPORT

FOR PERIOD FROM DATE OF INCORPORATION ON 21 SEPTEMBER 2018 TO 31 MARCH 2019

The Directors present their report and the financial statements for the period from the date of incorporation on 21 September 2018 to 31 March 2019.

Directors' responsibilities statement

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The Directors who served during the period up to the date of this report were:

O C H Cooke
M A Harper
B K Raven
J Dear (resigned 31 October 2018)

Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information needed by the Company's auditor in connection with preparing their report, of which the Company's auditors are unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditor

The auditor, Crowe U.K. LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

TAVISTOCK ESTATE PLANNING SERVICES LIMITED

DIRECTORS' REPORT

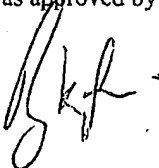
FOR PERIOD FROM DATE OF INCORPORATION ON 21 SEPTEMBER 2018 TO 31 MARCH 2019

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 20 December 2019 and signed on its behalf

B K Raven
Director

A handwritten signature in black ink, appearing to be 'B K Raven', is written over the printed name and title.

TAVISTOCK ESTATE PLANNING SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF TAVISTOCK ESTATE PLANNING SERVICES LIMITED

FOR PERIOD FROM DATE OF INCORPORATION ON 21 SEPTEMBER 2018 TO 31 MARCH 2019

Opinion

We have audited the financial statements of Tavistock Estate Planning Services Limited (the "Company") for the period from the date of incorporation on 21 September 2018 to 31 March 2019 which comprise the Statement of comprehensive income and Statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2019 and of its loss for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

TAVISTOCK ESTATE PLANNING SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF TAVISTOCK ESTATE PLANNING SERVICES LIMITED (CONTINUED)

FOR PERIOD FROM DATE OF INCORPORATION ON 21 SEPTEMBER 2018 TO 31 MARCH 2019

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit:

- the information given in the Directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Directors report and from the requirement to prepare a strategic report.

Responsibilities of Directors

As explained more fully in the Directors' responsibilities statement set out on page 4, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.


TAVISTOCK ESTATE PLANNING SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF TAVISTOCK ESTATE PLANNING SERVICES LIMITED (CONTINUED)

FOR PERIOD FROM DATE OF INCORPORATION ON 21 SEPTEMBER 2018 TO 31 MARCH 2019

Use of our report

This report is made solely to the Company's member, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's member those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's member, as a body, for our audit work, for this report, or for the opinions we have formed.



John Glasby
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor

St Bride's House
10 Salisbury Square
London
EC4Y 8EH

Date: 20 December 2019

TAVISTOCK ESTATE PLANNING SERVICES LIMITED**STATEMENT OF COMPREHENSIVE INCOME****FOR PERIOD FROM DATE OF INCORPORATION ON 21 SEPTEMBER 2018 TO 31 MARCH 2019**

	Note	2019 £
Turnover		-
Cost of sales		-
		<hr/>
Gross profit		-
Administrative expenses		-
		<hr/>
Operating profit	3	-
Other expenses		(8)
		<hr/>
Loss before taxation		(8)
Taxation		-
		<hr/>
Loss for the financial period		(8)

There was no other comprehensive income during the period.

The notes on pages 11 – 12 form part of the financial statements

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2019

	31 March 2019	
	£	£
Current assets		
Cash and cash equivalents	992	
	<u>992</u>	
Creditors: amounts falling due within one year		(900)
Total net assets		<u>92</u>
Capital and reserves		
Share capital	5	100
Retained earnings		<u>(8)</u>
		<u>92</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provision of FRS 102 Section 1A- small entities.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 20 December 2019.



B K Raven
Director

The notes on pages 11 – 12 form part of the financial statements

TAVISTOCK ESTATE PLANNING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR PERIOD FROM DATE OF INCORPORATION ON 21 SEPTEMBER 2018 TO 31 MARCH 2019

1. GENERAL INFORMATION

Tavistock Estates Planning Services Limited is a private company limited by shares and was incorporated on 21 September 2018 in the United Kingdom. The accounting period has been shortened, and the accounts presented are for a period shorter than a year, in order to bring in line with the accounting period of its ultimate parent Tavistock Investments Plc. The address of its registered office is 1 Bracknell Beeches, Old Bracknell Lane, Bracknell, Berkshire, RG12 7BW. The company is registered at Companies House England and Wales. Its registered number is 11581311.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historic cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

In preparing these financial statements, the company has adopted the amendments to FRS 102 as set out in the Triennial Review 2017 Amendments published in December 2017.

The following principal accounting policies have been applied:

2.2 Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Directors' responsibilities statement on page 4.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.4 Creditors

Short term creditors are measured at the transaction price.

2.5 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other receivable and payable.

3. OPERATING PROFIT

The operating profit is stated after charging:

The auditor receives remuneration for auditing the financial statements from the parent company and the cost is borne by that parent company.

During the period no director received any emoluments.

No staff were directly employed by the company in the accounting period.

TAVISTOCK ESTATE PLANNING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR PERIOD FROM DATE OF INCORPORATION ON 21 SEPTEMBER 2018 TO 31 MARCH 2019

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £
Amounts owed to group undertakings	900
	<u>900</u>

5. SHARE CAPITAL

	2019 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>

6. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption available under FRS 102 section 33 'Related Party Disclosures' not to disclose details of its transactions with related parties. The exemption is available as the transactions are with other members of the group.

7. CONTROLLING PARTY

The Directors regard Tavistock Investments Plc (registered company number 05066489) as the ultimate parent undertaking and controlling party. A copy of the ultimate parent's consolidated financial statements may be obtained from Tavistock Investments Plc, 1 Bracknell Beeches, Old Bracknell Lane, Bracknell, Berkshire, RG12 7BW.