

Registered number
11580804

AMENDED
SHODDY THEATRE LTD

Report and Accounts

30 September 2019



SHODDY THEATRE LTD**Profit and Loss Account****for the period from 20 September 2018 to 30 September 2019**

	2019
	£
Turnover	4,657
Administrative expenses	(2,069)
Operating profit	2,588
Profit before taxation	2,588
Tax on profit	-
Profit for the period	<u>2,588</u>

SHODDY THEATRE LTD**Registered number:**

11580804

Balance Sheet**as at 30 September 2019**

	Notes	2019 £
Current assets		
Cash at bank and in hand	3,426	
Creditors: amounts falling due within one year	2 (832)	
Net current assets		2,594
Net assets		<u>2,594</u>
Capital and reserves		
Called up share capital		6
Profit and loss account		2,588
Shareholders' funds		<u>2,594</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr M Donaldson
Director

Approved by the board on 13 April 2021

SHODDY THEATRE LTD**Statement of Changes in Equity****for the period from 20 September 2018 to 30 September 2019**

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
At 20 September 2018	-	-	-	-	-
Profit for the period				2,588	2,588
Shares issued	6	-			6
At 30 September 2019	<u>6</u>	<u>-</u>	<u>-</u>	<u>2,588</u>	<u>2,594</u>

SHODDY THEATRE LTD

Notes to the Accounts

for the period from 20 September 2018 to 30 September 2019

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Creditors: amounts falling due within one year

2019

£

Other creditors

832

3 Other information

SHODDY THEATRE LTD is a private company limited by shares and incorporated in England. Its registered office is:

20 Banbury Way

Blyth

Northumberland

NE24 3TY

SHODDY THEATRE LTD**Detailed profit and loss account****for the period from 20 September 2018 to 30 September 2019***This schedule does not form part of the statutory accounts*

	2019 £
Sales	4,657
Administrative expenses	(2,069)
Operating profit	2,588
Profit before tax	<u>2,588</u>

SHODDY THEATRE LTD**Detailed profit and loss account****for the period from 20 September 2018 to 30 September 2019***This schedule does not form part of the statutory accounts*

	2019 £
Sales	
University Grants	4,000
Sales	657
	<u>4,657</u>
Administrative expenses	
Employee costs:	
Actors Wages & Expenses	481
Set, Costume & Props	299
Travel and subsistence	213
	993
Premises costs:	
Venue Hire	537
Use of home	120
	657
General administrative expenses:	
Telephone and fax	198
	198
Legal and professional costs:	
Accountancy fees	100
Advertising and PR	121
	221
	<u>2,069</u>