

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Rsl Asphalt Ltd

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for the Year Ended 30 September 2022

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Rsl Asphalt Ltd
Company Information
for the Year Ended 30 September 2022

DIRECTORS:

Mr D Toon
Mr M P Johnson

REGISTERED OFFICE:

Unit 12 Hill Lane Industrial Estate
Hill Lane Close
Markfield
United Kingdom
LE67 9PY

REGISTERED NUMBER:

11580468 (England and Wales)

ACCOUNTANTS:

Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

Rsl Asphalt Ltd (Registered number: 11580468)

Balance Sheet
30 September 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	52,010	196,974
Cash at bank and in hand		<u>67,808</u>	<u>71,070</u>
		119,818	268,044
CREDITORS			
Amounts falling due within one year	5	<u>444,933</u>	<u>237,276</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(325,115)</u>	<u>30,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(325,115)</u>	<u>30,768</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Retained earnings		<u>(325,117)</u>	<u>30,766</u>
SHAREHOLDERS' FUNDS		<u>(325,115)</u>	<u>30,768</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 May 2023 and were signed on its behalf by:

Mr M P Johnson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. STATUTORY INFORMATION

Rsl Asphalt Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 13).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	10,914	139,723
Other debtors	41,096	57,251
	<u>52,010</u>	<u>196,974</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	46,458	92,467
Taxation and social security	30,979	105,365
Other creditors	367,496	39,444
	<u>444,933</u>	<u>237,276</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2022 and 30 September 2021:

	2022	2021
	£	£
Mr M P Johnson		
Balance outstanding at start of year	6,643	-
Amounts advanced	44,337	6,643
Amounts repaid	(42,251)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,729</u>	<u>6,643</u>
Mr D Toon		
Balance outstanding at start of year	6,643	-
Amounts advanced	39,733	6,643
Amounts repaid	(38,249)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,127</u>	<u>6,643</u>

8. RELATED PARTY DISCLOSURES

Temple Plant Hire Ltd is a company under common control of the directors. At the year end, Temple Plant Hire Ltd owed £5,024 (2021 : £35,603) to RSL Asphalt Ltd. During the year, £1,174 was written off to the profit and loss as a gain.

Meadow Lodge Property Developments Ltd is a company under common control of the directors. At the year end, Temple Plant Hire Ltd owed £10,768 (2021 : £Nil) to RSL Asphalt Ltd.

Asphalt Recycling Solutions Ltd is a company under common control of the directors. At the year end, Asphalt Recycling Solutions Ltd was owed £233,077 (2021 : £3,738 was owed to RSL Asphalt Ltd) from RSL Asphalt Ltd. During the year, £64,017 was written off to the profit and loss as a cost.

Temple Rock Properties Ltd is a company under common control of the directors. At the year end, Temple Rock Properties Ltd was owed £10,200 (2021 : £Nil) from RSL Asphalt Ltd.

RSL Fabrication Ltd is a company under common control of the directors. During the year, £21,687 was written off to the profit and loss as a gain.

Rockstar Plant & Machinery Ltd is a company under common control of the directors. During the year, £52,196 was written off to the profit and loss as a cost.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.