

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021  
FOR  
DAVIDSONS CASH AND CARRY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

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DAVIDSONS CASH AND CARRY LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

**DIRECTOR:**

Mr Gopi Ageer

**SECRETARY:**

**REGISTERED OFFICE:**

34 Fearnley Crescent  
Hampton  
TW12 3YS

**REGISTERED NUMBER:**

11579610 (England and Wales)

**ACCOUNTANTS:**

Feely & Company, Chartered Accountants  
165 Main Street  
Wishaw  
Lanarkshire  
ML2 7AU

BALANCE SHEET  
30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		24,000		27,000
Tangible assets	5		<u>216,114</u>		<u>218,842</u>
			240,114		245,842
<b>CURRENT ASSETS</b>					
Stocks		424,152		441,407	
Debtors	6	116,968		88,233	
Cash at bank		<u>28,709</u>		<u>27,661</u>	
		569,829		557,301	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>882,789</u>		<u>711,020</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(312,960)</u>		<u>(153,719)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(72,846)</u>		<u>92,123</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(72,946)</u>		<u>92,023</u>
			<u>(72,846)</u>		<u>92,123</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 February 2022 and were signed by:

Mr Gopi Ageer - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. STATUTORY INFORMATION**

Davidsons Cash and Carry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

No charge was made in the year of acquisition.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

At each balance sheet date, the company reviews the carrying amount of the tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date but only in those instances where the amount is deemed to be significant.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Basic financial instruments**

Basic financial instruments, including short term trade and other debtors due to be settled within one year, are accounted for at their transaction price.

Trade and other debtors are reviewed for impairment (e.g. bad debts) at the end of each accounting period.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
 FOR THE YEAR ENDED 30 SEPTEMBER 2021

## 4. INTANGIBLE FIXED ASSETS

## COST

At 1 October 2020  
 and 30 September 2021

## AMORTISATION

At 1 October 2020

Charge for year

At 30 September 2021

## NET BOOK VALUE

At 30 September 2021

At 30 September 2020

Goodwill  
 £

30,000

3,000

3,000

6,000

24,000

27,000

No goodwill has been charged in the first year of acquisition.

## 5. TANGIBLE FIXED ASSETS

## COST

At 1 October 2020  
 and 30 September 2021

## DEPRECIATION

At 1 October 2020

Charge for year

At 30 September 2021

## NET BOOK VALUE

At 30 September 2021

At 30 September 2020

Land and buildings £	Plant and machinery etc £	Totals £
200,000	25,685	225,685
-	6,843	6,843
-	2,728	2,728
-	9,571	9,571
200,000	16,114	216,114
200,000	18,842	218,842

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	89,808	83,149
Other debtors	27,160	5,084
	116,968	88,233

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	472,105	385,952
Taxation and social security	78,117	79,439
Other creditors	332,567	245,629
	882,789	711,020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.