

REGISTERED NUMBER: 11575940 (England and Wales)

Unaudited Financial Statements
for the Period 1 October 2020 to 31 October 2021
for
Trans-Global Events Ltd

Trans-Global Events Ltd (Registered number: 11575940)

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Trans-Global Events Ltd

Company Information

for the period 1 October 2020 to 31 October 2021

DIRECTORS:

Mr M A E Robinson
Mr A D L Robinson

REGISTERED OFFICE:

10 Queen Street Place
London
EC4R 1AG

REGISTERED NUMBER:

11575940 (England and Wales)

ACCOUNTANTS:

Flinder Effect Limited
Certified Chartered Accountants (ACCA)
71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Trans-Global Events Ltd (Registered number: 11575940)

Statement of Financial Position 31 October 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	8,335	4,820
CURRENT ASSETS			
Debtors	6	817,964	583,550
Cash at bank		<u>1,688,169</u>	<u>199,117</u>
		2,506,133	782,667
CREDITORS			
Amounts falling due within one year	7	<u>(2,093,318)</u>	<u>(1,025,595)</u>
NET CURRENT ASSETS/(LIABILITIES)		412,815	(242,928)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>421,150</u>	<u>(238,108)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>421,050</u>	<u>(238,208)</u>
SHAREHOLDERS' FUNDS		<u>421,150</u>	<u>(238,108)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Trans-Global Events Ltd (Registered number: 11575940)

Statement of Financial Position - continued **31 October 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 February 2022 and were signed on its behalf by:

Mr M A E Robinson - Director

Mr A D L Robinson - Director

Trans-Global Events Ltd (Registered number: 11575940)

Notes to the Financial Statements for the period 1 October 2020 to 31 October 2021

1. STATUTORY INFORMATION

Trans-Global Events Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Going Concern:

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Significant judgements and estimates

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates if necessary. It also requires management to exercise judgement in applying the company accounting policies.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - Straight line over 3 years

Government grants

Government grants in relation to tangible fixed asset are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited on an accruals basis, when the expenditure is charged to profit and loss.

Trans-Global Events Ltd (Registered number: 11575940)

Notes to the Financial Statements - continued for the period 1 October 2020 to 31 October 2021

3. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 Basic Financial Instruments and Section 12 Other Financial Instruments Issues of FRS 102 to all of its financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value if the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitute a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditor are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently at amortised cost using the effective interest method.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Assets acquired under hire purchase contracts are included in tangible fixed assets are depreciated over their estimated useful lives. The obligations net of future charges are included in creditors.

Lease payments are apportioned between finance charges and reduction of the lease obligation using the effective rate of interest method. So as to achieve a constant rate of interest on the remaining balance of the liabilities. Finance charges are deducted and charged to the profit and loss when they are incurred.

Trans-Global Events Ltd (Registered number: 11575940)

Notes to the Financial Statements - continued for the period 1 October 2020 to 31 October 2021

3. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 10 (2020 - 10) .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2020	8,140
Additions	8,138
At 31 October 2021	<u>16,278</u>
DEPRECIATION	
At 1 October 2020	3,320
Charge for period	4,623
At 31 October 2021	<u>7,943</u>
NET BOOK VALUE	
At 31 October 2021	<u>8,335</u>
At 30 September 2020	<u>4,820</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	639,597	499,087
Other debtors	8,572	-
Directors' current accounts	25	25
VAT	-	16,624
Prepayments and accrued income	<u>169,770</u>	<u>67,814</u>
	<u>817,964</u>	<u>583,550</u>

Trans-Global Events Ltd (Registered number: 11575940)

Notes to the Financial Statements - continued for the period 1 October 2020 to 31 October 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans	60,000	60,000
Trade creditors	170,258	66,974
Tax	99,204	2,225
Social security and other taxes	99,090	69,546
VAT	149,298	-
Other creditors	12,448	2,987
Wages payable	-	10,164
Pension payable	1,824	1,652
Directors' current accounts	4,447	4,447
Accruals and deferred income	1,483,668	806,100
Accrued expenses	13,081	1,500
	<u>2,093,318</u>	<u>1,025,595</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.