

REGISTERED NUMBER: 11575940 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2022

for

Trans-Global Events Ltd

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for the year ended 31 October 2022**

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Trans-Global Events Ltd

Company Information for the year ended 31 October 2022

DIRECTORS:

Mr M A E Robinson
Mr A D L Robinson

REGISTERED OFFICE:

10 Queen Street Place
London
EC4R 1AG

REGISTERED NUMBER:

11575940 (England and Wales)

ACCOUNTANTS:

Flinder Effect Limited
Certified Chartered Accountants (ACCA)
71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Trans-Global Events Ltd (Registered number: 11575940)**Statement of Financial Position
31 October 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	5	6,772	8,335
Investments	6	<u>1</u>	<u>-</u>
		6,773	8,335
CURRENT ASSETS			
Debtors	7	404,333	817,964
Cash at bank		<u>3,886,943</u>	<u>1,688,169</u>
		4,291,276	2,506,133
CREDITORS			
Amounts falling due within one year	8	<u>(2,274,535)</u>	<u>(2,093,318)</u>
NET CURRENT ASSETS		2,016,741	412,815
TOTAL ASSETS LESS CURRENT LIABILITIES		2,023,514	421,150
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>2,023,414</u>	<u>421,050</u>
SHAREHOLDERS' FUNDS		2,023,514	421,150

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Trans-Global Events Ltd (Registered number: 11575940)

Statement of Financial Position - continued
31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 March 2023 and were signed on its behalf by:

Mr M A E Robinson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 October 2022**

Trans-Global Events Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

3. ACCOUNTING POLICIES

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates if necessary. It also requires management to exercise judgement in applying the company accounting policies.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 3 years
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**Notes to the Financial Statements - continued
for the year ended 31 October 2022**

3. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 Basic Financial Instruments and Section 12 Other Financial Instruments Issues of FRS 102 to all of its financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value if the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitute a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditor are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently at amortised cost using the effective interest method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Trans-Global Events Ltd (Registered number: 11575940)

**Notes to the Financial Statements - continued
for the year ended 31 October 2022**

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2021 - 10) .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 November 2021	16,278
Additions	3,730
Disposals	(994)
At 31 October 2022	<u>19,014</u>
DEPRECIATION	
At 1 November 2021	7,943
Charge for year	5,231
Eliminated on disposal	(932)
At 31 October 2022	<u>12,242</u>
NET BOOK VALUE	
At 31 October 2022	<u>6,772</u>
At 31 October 2021	<u>8,335</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
Additions	<u>1</u>
At 31 October 2022	<u>1</u>
NET BOOK VALUE	
At 31 October 2022	<u>1</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	255,414	639,597
Other debtors	<u>148,919</u>	<u>178,367</u>
	<u>404,333</u>	<u>817,964</u>

Trans-Global Events Ltd (Registered number: 11575940)

**Notes to the Financial Statements - continued
for the year ended 31 October 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	62,851	170,258
Amounts owed to group undertakings	1	-
Taxation and social security	493,381	347,592
Other creditors	1,718,302	1,575,468
	<u>2,274,535</u>	<u>2,093,318</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.