

**BRITTON TRANSPORT (BRISTOL) LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Britton Transport (Bristol) Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Britton Transport (Bristol) Ltd**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 11565620

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>4</b>		4,600		9,200
Tangible Assets	<b>5</b>		523,531		375,344
			528,131		384,544
<b>CURRENT ASSETS</b>					
Debtors	<b>6</b>	166,851		249,608	
Cash at bank and in hand		120,754		139,790	
			287,605		389,398
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(173,437 )		(348,632 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			114,168		40,766
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			642,299		425,310
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>	(516,019 )		(294,112 )	
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(99,471 )		(72,835 )
<b>NET ASSETS</b>			26,809		58,363
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>	100		100	
Profit and Loss Account		26,709		58,263	
<b>SHAREHOLDERS' FUNDS</b>			26,809		58,363

**Britton Transport (Bristol) Ltd**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs L K Britton

Director

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Mr S L Britton

Director

13 November 2023

The notes on pages 3 to 6 form part of these financial statements.

**Britton Transport (Bristol) Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Britton Transport (Bristol) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11565620 . The registered office is 30 Chubb Close, Barrs Court, Bristol, BS30 7BP.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Equipment	25% on Cost
Motor Vehicles	20% on Cost

**2.5. Leases**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**Britton Transport (Bristol) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**2.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 6 (2022: 4)

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2022	23,000
As at 31 March 2023	23,000
<b>Amortisation</b>	
As at 1 April 2022	13,800
Provided during the period	4,600
As at 31 March 2023	18,400
<b>Net Book Value</b>	
As at 31 March 2023	4,600
As at 1 April 2022	9,200

**Britton Transport (Bristol) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**5. Tangible Assets**

	<b>Plant &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2022	51,845	665,370	717,215
Additions	220	373,511	373,731
Disposals	-	(23,386 )	(23,386 )
As at 31 March 2023	<u>52,065</u>	<u>1,015,495</u>	<u>1,067,560</u>
<b>Depreciation</b>			
As at 1 April 2022	41,776	300,095	341,871
Provided during the period	9,760	203,099	212,859
Disposals	-	(10,701 )	(10,701 )
As at 31 March 2023	<u>51,536</u>	<u>492,493</u>	<u>544,029</u>
<b>Net Book Value</b>			
As at 31 March 2023	<u>529</u>	<u>523,002</u>	<u>523,531</u>
As at 1 April 2022	<u>10,069</u>	<u>365,275</u>	<u>375,344</u>

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	154,824	249,608
Corporation tax debtor	7,936	-
VAT	4,091	-
	<u>166,851</u>	<u>249,608</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases	86,487	41,643
Trade creditors	51,178	219,388
Corporation tax	-	7,937
Other taxes and social security	4,590	4,961
VAT	-	24,157
Other creditors	-	546
Directors' loan accounts	31,182	50,000
	<u>173,437</u>	<u>348,632</u>

**Britton Transport (Bristol) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases	241,019	37,347
Directors loan account	275,000	256,765
	<u>516,019</u>	<u>294,112</u>

**9. Obligations Under Finance Leases**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Not later than one year	86,487	41,643
Later than one year and not later than five years	241,019	37,347
	<u>327,506</u>	<u>78,990</u>
	<u>327,506</u>	<u>78,990</u>

**10. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>



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