

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Britton Transport (Bristol) Ltd

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for the Year Ended 31 March 2022

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Britton Transport (Bristol) Ltd
Company Information
for the Year Ended 31 March 2022

DIRECTORS:

S Britton
L Britton

REGISTERED OFFICE:

30 Chubb Close
Barrs Court
Bristol
Avon
BS30 7BP

REGISTERED NUMBER:

11565620 (England and Wales)

ACCOUNTANTS:

R A Leslie & Co. LLP
Chartered Accountants
Gowran House
56 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		9,200		13,800
Tangible assets	5		<u>375,344</u>		<u>307,937</u>
			384,544		321,737
CURRENT ASSETS					
Debtors	6	249,608		170,691	
Cash at bank		<u>139,790</u>		<u>129,295</u>	
		389,398		299,986	
CREDITORS					
Amounts falling due within one year	7	<u>348,632</u>		<u>262,678</u>	
NET CURRENT ASSETS			<u>40,766</u>		<u>37,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			425,310		359,045
CREDITORS					
Amounts falling due after more than one year	8		(294,112)		(302,533)
PROVISIONS FOR LIABILITIES			<u>(72,835)</u>		<u>(56,608)</u>
NET ASSETS/(LIABILITIES)			<u>58,363</u>		<u>(96)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>58,263</u>		<u>(196)</u>
SHAREHOLDERS' FUNDS			<u>58,363</u>		<u>(96)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2022 and were signed on its behalf by:

S Britton - Director

L Britton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Britton Transport (Bristol) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Acquired from the directors on 1 January 2019 at valuation prepared by R A Leslie and Co LLP. Goodwill to be amortised over 5 years from 1 April 2019.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Motor vehicles - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2021	
and 31 March 2022	<u>23,000</u>
AMORTISATION	
At 1 April 2021	9,200
Amortisation for year	<u>4,600</u>
At 31 March 2022	<u>13,800</u>
NET BOOK VALUE	
At 31 March 2022	<u>9,200</u>
At 31 March 2021	<u>13,800</u>

5. **TANGIBLE FIXED ASSETS**

	Equipment	Motor	Totals
	£	vehicles	£
COST			
At 1 April 2021	51,478	476,577	528,055
Additions	<u>367</u>	<u>188,793</u>	<u>189,160</u>
At 31 March 2022	<u>51,845</u>	<u>665,370</u>	<u>717,215</u>
DEPRECIATION			
At 1 April 2021	28,815	191,303	220,118
Charge for year	<u>12,961</u>	<u>108,792</u>	<u>121,753</u>
At 31 March 2022	<u>41,776</u>	<u>300,095</u>	<u>341,871</u>
NET BOOK VALUE			
At 31 March 2022	<u>10,069</u>	<u>365,275</u>	<u>375,344</u>
At 31 March 2021	<u>22,663</u>	<u>285,274</u>	<u>307,937</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	<u>249,608</u>	<u>170,691</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Hire purchase contracts	41,643	56,869
Trade creditors	219,388	82,167
Corporation tax	7,937	38,166
Social security and other taxes	4,961	1,285
VAT	24,157	24,191
Other creditors	546	10,000
Directors' current accounts	50,000	50,000
	<u>348,632</u>	<u>262,678</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Hire purchase contracts	37,347	79,032
Directors' loan accounts	256,765	223,501
	<u>294,112</u>	<u>302,533</u>

9. **RELATED PARTY DISCLOSURES**

The company is under the control of S Britton and L Britton. At the year end the company owes S Britton and L Britton £306,765 (2021: £273,501).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.