

Registration number: 11562588

Palladian Holdings Limited (formerly known as Erebus GP Limited)

Annual Report and Unaudited Financial Statements
for the Period from 1 October 2019 to 31 March 2020



NCM Fund Services Ltd
4TH Floor
7 Castle Street
Edinburgh
EH2 3AH

Palladian Holdings Limited
(formerly known as Erebus GP Limited)

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Company Information

Directors

Douglas Oppenheim
Hamish Robert Muir Mackenzie
David John Morrison

Registered office

180 Piccadilly
London
W1J 9HF

Accountants

NCM Fund Services Ltd
4TH Floor
7 Castle Street
Edinburgh
EH2 3AH

Palladian Holdings Limited
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Balance Sheet as at 31 March 2020

	Note	6 months to 31 March 2020 £	Period to 30 September 2019 £
Current assets			
Debtors	3	10,740	18,837
Cash at bank and in hand		672,911	593,469
		<u>683,651</u>	<u>612,306</u>
Creditors: Amounts falling due within one year	4	<u>(144,410)</u>	<u>(265,311)</u>
Net assets		<u>539,241</u>	<u>346,995</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		<u>539,240</u>	<u>346,994</u>
Shareholders' funds		<u>539,241</u>	<u>346,995</u>

For the financial period ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 25 March 2021 and signed on its behalf by:



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Douglas Oppenheim
Director

Palladian Holdings Limited
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**Notes to the Unaudited Financial Statements for the Period from 1 October 2019 to
31 March 2020**

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

180 Piccadilly
London
W1J 9HF
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Disclosure of long or short period

The company was incorporated on 11 September 2018. The 2019 figures represent the period from date of incorporation to 30 September 2019. The current figure represent the 6 month period from 1 October 2019 to 31 March 2020.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Palladian Holdings Limited

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Notes to the Unaudited Financial Statements for the Period from 1 October 2019 to 31 March 2020 (continued)

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

	2020	2019
	£	£
Prepayments	3,000	-
Other debtors	7,740	18,837
	<u>10,740</u>	<u>18,837</u>

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**Notes to the Unaudited Financial Statements for the Period from 1 October 2019 to
31 March 2020 (continued)**

4 Creditors

Creditors: amounts falling due within one year

	2020	2019
	£	£
Due within one year		
Accruals and deferred income	143,830	265,311
Other creditors	580	-
	<u>144,410</u>	<u>265,311</u>

5 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary Share of £1 each	1	1	1	1
