

WATERGUARD FACILITIES MANAGEMENT LIMITED

Registered Number
11558083
(England and Wales)

Unaudited Financial Statements for the Year ended
30 April 2022

WATERGUARD FACILITIES MANAGEMENT LIMITED

Company Information for the year from 1 May 2021 to 30 April 2022

Directors

GLOVER, Alwyn David

HARTLEY, Jason Paul

Registered Address

Gower House Rudcarr Lane

Warthill

York

YO19 5TL

Registered Number

11558083 (England and Wales)

WATERGUARD FACILITIES MANAGEMENT LIMITED

Balance Sheet as at 30 April 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	6	130,743	94,018
		<u>130,743</u>	<u>94,018</u>
Current assets			
Debtors	7	139,886	88,972
Cash at bank and on hand		68,739	96,640
		<u>208,625</u>	<u>185,612</u>
Creditors amounts falling due within one year	8	(96,413)	(100,488)
		<u>112,212</u>	<u>85,124</u>
Net current assets (liabilities)		<u>242,955</u>	<u>179,142</u>
Total assets less current liabilities			
Creditors amounts falling due after one year	9	(81,746)	(50,000)
Provisions for liabilities	11	(24,841)	-
		<u>136,368</u>	<u>129,142</u>
Net assets		<u>136,368</u>	<u>129,142</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		136,268	129,042
		<u>136,368</u>	<u>129,142</u>
Shareholders' funds		<u>136,368</u>	<u>129,142</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 16 January 2023, and are signed on its behalf by:

GLOVER, Alwyn David
Director

HARTLEY, Jason Paul
Director

Registered Company No. 11558083

WATERGUARD FACILITIES MANAGEMENT LIMITED

Notes to the Financial Statements for the year ended 30 April 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity engaged in during the period was drainage and plumbing services

4. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Plant and machinery	-	15
Vehicles	25	-
Office Equipment	33	-

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. Employee information

	2022	2021
Average number of employees during the year	5	5

6. Property, plant and equipment

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 May 21	20,455	79,076	1,482	101,013
Additions	-	78,282	-	78,282
At 30 April 22	20,455	157,358	1,482	179,295
Depreciation and impairment				
At 01 May 21	1,790	4,680	525	6,995
Charge for year	3,068	38,170	319	41,557
At 30 April 22	4,858	42,850	844	48,552
Net book value				
At 30 April 22	15,597	114,508	638	130,743
At 30 April 21	18,665	74,396	957	94,018

7. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	139,886	86,193
Prepayments and accrued income	-	2,779
Total	139,886	88,972

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	41,657	34,487
Amounts owed to related parties	23,559	22,378
Taxation and social security	11,426	22,430
Finance lease and HP contracts	17,091	13,772
Other creditors	1,480	6,161
Accrued liabilities and deferred income	1,200	1,260
Total	<u>96,413</u>	<u>100,488</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	45,173	50,000
Other creditors	36,573	-
Total	<u>81,746</u>	<u>50,000</u>

10. Finance lease and HP contracts after one year

	2022	2021
	£	£
Finance lease and HP contracts	<u>36,573</u>	<u>-</u>

11. Provisions for liabilities

	2022	2021
	£	£
Net deferred tax liability (asset)	24,841	-
Total	24,841	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.