

Registered number: 11556045

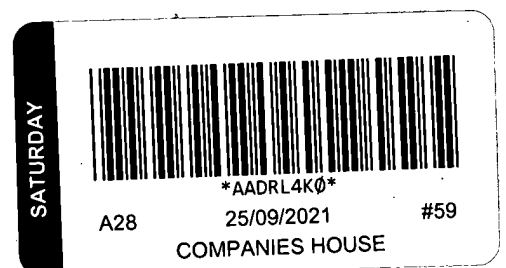
Q5D TECHNOLOGIES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 DECEMBER 2020



Q5D TECHNOLOGIES LIMITED
REGISTERED NUMBER: 11556045

BALANCE SHEET
AS AT 31 DECEMBER 2020

| | Note | 31 December 2020 £ | 30 September 2019 £ |
|--|------|-----------------------------|------------------------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 4 | 1,371 | - |
| Cash at bank and in hand | 5 | 55,510 | 5 |
| | | <u>56,881</u> | <u>5</u> |
| Creditors: amounts falling due within one year | 6 | (67,964) | - |
| Net current (liabilities)/assets | | <u>(11,083)</u> | <u>5</u> |
| Total assets less current liabilities | | <u>(11,083)</u> | <u>5</u> |
| Net (liabilities)/assets | | <u><u>(11,083)</u></u> | <u><u>5</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 5 | 5 |
| Profit and loss account | | (11,088) | - |
| | | <u>(11,083)</u> | <u>5</u> |

Q5D TECHNOLOGIES LIMITED
REGISTERED NUMBER: 11556045

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

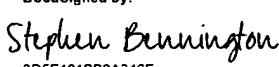
The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

3D5E191BB9A346E...
Mr Stephen Bennington
Director

Date: 22-09-21

The notes on pages 3 to 7 form part of these financial statements.

Q5D TECHNOLOGIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of income and retained earnings.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

3. Employees

The average monthly number of employees, including the Directors, during the period was as follows:

| | 2020 | 2019 |
|-----------|-------------|-------------|
| | No. | No. |
| Directors | 3 | 3 |

4. Debtors

| | 31 | 30 |
|---------------|-----------------|------------------|
| | December | September |
| | 2020 | 2019 |
| | £ | £ |
| Other debtors | 1,371 | - |
| | 1,371 | - |

Q5D TECHNOLOGIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

5. Cash and cash equivalents

| | 31 December 2020 £ | 30 September 2019 £ |
|--------------------------|---------------------------------------|--|
| Cash at bank and in hand | 55,510 | 5 |
| | <u>55,510</u> | <u>5</u> |

6. Creditors: Amounts falling due within one year

| | 31 December 2020 £ | 30 September 2019 £ |
|------------------------------|---------------------------------------|--|
| Other loans | 50,000 | - |
| Trade creditors | 15,472 | - |
| Accruals and deferred income | 2,492 | - |
| | <u>67,964</u> | <u>-</u> |

7. Share capital

| | 31 December 2020 £ | 30 September 2019 £ |
|---|---------------------------------------|--|
| Allotted, called up and fully paid | | |
| 334 (2019 - 330) Ordinary shares of £0.001 each | - | - |
| 3,000 (2019 - 3,000) A Ordinary shares of £0.001 each | 3 | 3 |
| 2,000 (2019 - 2,000) B Ordinary shares of £0.001 each | 2 | 2 |
| | <u>5</u> | <u>5</u> |

8. Related party transactions

The Company took up a £50,000 loan with C Enterprises UK on 11/12/2020. This loan was interest-free and fully repaid on 29/01/2021.

Q5D TECHNOLOGIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

9. Post balance sheet events

The Company continues to monitor the effects of COVID-19 outbreak which has been declared as a pandemic by the World Health Organization. The outbreak has not only prompted widespread health concerns but has caused recent deteriorations in global market conditions. The eventual outcome is highly uncertain and is largely dependent on how successful authorities are at containing and managing the outbreak.

There are no other significant subsequent events that need to be disclosed or reflected in the annual accounts.