COMPANY REGISTRATION NUMBER: 11555613

BNL Pharma Solutions Ltd

Filleted Unaudited Financial Statements

For the period ended

30 September 2019

BNL Pharma Solutions Ltd

Statement of Financial Position

30 September 2019

	Note	2019 £
Fixed assets		
Tangible assets	6	1,864
Current assets		
Debtors	7	16,510
Cash at bank and in hand		14,386
		30,896
Creditors: amounts falling due within one year	8	19,403
Net current assets		11,493
Total assets less current liabilities		13,357
Net assets		13,357
Capital and reserves		
Called up share capital		100
Profit and loss account		13,257
Shareholders funds		13,357

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

BNL Pharma Solutions Ltd

Statement of Financial Position *(continued)*

30 September 2019

These financial statements were approved by the board of directors and authorised for issue on 3 March 2020 , and are signed on behalf of the board by:

Mr J Harker

Director

Company registration number: 11555613

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Whitehouse, Denchworth Road, Grove, Wantage, Oxfordshire, OX12 0AR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 .

5. Dividends

	2019
	£
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year)	64,000

6. Tangible assets

	Fixtures and fittings	Equipment	Total
	£	£	£
Cost			
At 1 October 2018	–	–	–
Additions	655	1,831	2,486
At 30 September 2019	655	1,831	2,486
Depreciation			
At 1 October 2018	–	–	–
Charge for the year	164	458	622
At 30 September 2019	164	458	622
Carrying amount			
At 30 September 2019	491	1,373	1,864

7. Debtors

	2019
	£
Trade debtors	11,558
Other debtors	4,952
	16,510

8. Creditors: amounts falling due within one year

	2019
	£
Trade creditors	1,782
Corporation tax	17,685
Social security and other taxes	207
Other creditors	(271)
	19,403

9. Directors' advances, credits and guarantees

During the period, the director received several loan advances and credits leaving a balance of £4,952 owing to the company at the period end. Interest was charged on the average balance outstanding over the period. The maximum outstanding at any time was £12,597.