

Registered number
11550884

DM Generational Atelier Ltd

Filleted Accounts

30 September 2020

DM Generational Atelier Ltd**Registered number:** 11550884**Balance Sheet****as at 30 September 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	10,533	12,845
Current assets			
Stocks		12,500	2,500
Debtors	4	1,750	1,750
Cash at bank and in hand		25,765	5,103
		<u>40,015</u>	<u>9,353</u>
Creditors: amounts falling due within one year	5	(52,608)	(21,835)
Net current liabilities		<u>(12,593)</u>	<u>(12,482)</u>
Net (liabilities)/assets		<u>(2,060)</u>	<u>363</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(2,160)	263
Shareholders' funds		<u>(2,060)</u>	<u>363</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Can Yucel Dogan

Director

Approved by the board on 5 May 2021

DM Generational Atelier Ltd
Notes to the Accounts
for the year ended 30 September 2020

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 October 2019	1,285	14,450	15,735
At 30 September 2020	1,285	14,450	15,735
Depreciation			
At 1 October 2019	-	2,890	2,890
Charge for the year	-	2,312	2,312
At 30 September 2020	-	5,202	5,202
Net book value			
At 30 September 2020	1,285	9,248	10,533
At 30 September 2019	1,285	11,560	12,845

4 Debtors	2020	2019
	£	£
Other debtors	1,750	1,750

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	625	674
Taxation and social security costs	(2,234)	(2,752)
Other creditors	54,217	23,913
	52,608	21,835

6 Controlling party

Can Yucel Dogan, a company director control the company by virtue of holding 100% of the issued share capital.

7 Other information

DM Generational Atelier Ltd is a private company limited by shares and incorporated in England. Its registered office is:

8 Clock House Parade
London
N13 6BG

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the Companies Act 2006.