

REGISTERED NUMBER: 11544331 (England and Wales)

SMITH UW LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
30TH AUGUST 2018 TO 31ST DECEMBER 2019

SMITH UW LTD (REGISTERED NUMBER: 11544331)

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FOR THE PERIOD 30TH AUGUST 2018 TO 31ST DECEMBER 2019**

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SMITH UW LTD

**COMPANY INFORMATION
FOR THE PERIOD 30TH AUGUST 2018 TO 31ST DECEMBER 2019**

DIRECTORS:

Mr D C Smith
Ms S L Smith

REGISTERED OFFICE:

16 Bridge Street
Kenfig Hill
Bridgend
CF33 6DD

REGISTERED NUMBER:

11544331 (England and Wales)

ACCOUNTANTS:

Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

BALANCE SHEET
31ST DECEMBER 2019

	Notes	£
CURRENT ASSETS		
Stocks		261,768
Debtors	4	355,497
Cash at bank		<u>280</u>
		617,545
CREDITORS		
Amounts falling due within one year	5	<u>457,357</u>
NET CURRENT ASSETS		<u>160,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		160,188
CREDITORS		
Amounts falling due after more than one year	6	<u>183,333</u>
NET LIABILITIES		<u>(23,145)</u>
CAPITAL AND RESERVES		
Called up share capital		2
Retained earnings		<u>(23,147)</u>
SHAREHOLDERS' FUNDS		<u>(23,145)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th March 2020 and were signed on its behalf by:

Mr D C Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 30TH AUGUST 2018 TO 31ST DECEMBER 2019**

1. STATUTORY INFORMATION

Smith UW Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed by associates	354,249
Other debtors	<u>1,248</u>
	<u>355,497</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other loans	450,000
Accrued expenses	<u>7,357</u>
	<u>457,357</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other loans - 2-5 years	<u>183,333</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	£
Other loans	<u>390,000</u>

Included in other creditors amounts falling due within one year are loans amounting to £390,000 which are secured on a freehold property owned by the company. The loans bear interest at commercial rates.

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other debtors is £1,248 owed by a director which is interest free, unsecured and with no specific terms for repayment.

9. **RELATED PARTY DISCLOSURES**

Included in other debtors are the following amounts due from companies under the common control of the director, Mr D.C. Smith:

Scorpion Properties (South Wales) Limited £177,507

Heritage Hotel (Porthcawl) Limited £175,742

The above amounts are interest free, unsecured and with no specific terms for repayment.

The controlling party is Mr D C Smith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.