

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Serif Investment Uk Limited

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for the Year Ended 31 August 2022

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DIRECTOR: Mrs L J Zucconi

SECRETARY: Laytons Secretaries Limited

REGISTERED OFFICE: 37-38 Long Acre
London
United Kingdom
WC2E 9JT

REGISTERED NUMBER: 11542613 (England and Wales)

ACCOUNTANTS: InMindful (UK) Ltd
37-38 Long Acre
London
WC2E 9JT

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Investments	4		34,901		26,501
Investment property	5		<u>8,000,000</u>		<u>8,000,000</u>
			8,034,901		8,026,501
CURRENT ASSETS					
Debtors	6	33,584		48,913	
Cash at bank		<u>143,810</u>		<u>135,705</u>	
		177,394		184,618	
CREDITORS					
Amounts falling due within one year	7	<u>17,384</u>		<u>3,454</u>	
NET CURRENT ASSETS			<u>160,010</u>		<u>181,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,194,911		8,207,665
CREDITORS					
Amounts falling due after more than one year	8		<u>8,009,369</u>		<u>8,015,883</u>
NET ASSETS			<u>185,542</u>		<u>191,782</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		<u>185,541</u>		<u>191,781</u>
SHAREHOLDERS' FUNDS			<u>185,542</u>		<u>191,782</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 May 2023 and were signed by:

Mrs L J Zucconi - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. **STATUTORY INFORMATION**

Serif Investment Uk Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **FIXED ASSET INVESTMENTS**

	Other loans £
At 1 September 2021	26,501
New in year	8,400
At 31 August 2022	<u>34,901</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2021 and 31 August 2022	<u>8,000,000</u>
NET BOOK VALUE	
At 31 August 2022	<u>8,000,000</u>
At 31 August 2021	<u>8,000,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	25,594	43,829
Other debtors	1	1
VAT	7,989	5,083
	<u>33,584</u>	<u>48,913</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	15,618	1,688
Tax	1,766	1,766
	<u>17,384</u>	<u>3,454</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.22	31.8.21
	£	£
Other creditors	8,000,000	8,000,000
Clients Rent Deposit	9,369	15,883
	<u>8,009,369</u>	<u>8,015,883</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.22	31.8.21
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

10. **RESERVES**

	Retained earnings £
At 1 September 2021	191,781
Deficit for the year	<u>(6,240)</u>
At 31 August 2022	<u>185,541</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.