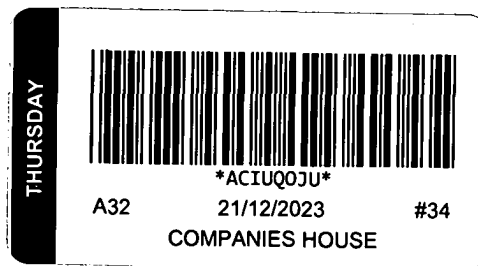


Registered No 11542365

COMMUNITY GOLF AND LEISURE TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023



COMMUNITY GOLF AND LEISURE TRUST

COMPANY INFORMATION

TRUSTEES

Stephen Baker
Alistair Kelman
Barry Sandry

COMPANY NUMBER

11542365

REGISTERED OFFICE

Santolina
Nine Mile Road
Finchamstead
Wokingham
RG40 4QB

ACCOUNTANTS

Brian Ives & Co Ltd
1 New Cottages
The Village
Finchamstead
RG40 4JX

COMMUNITY GOLF AND LEISURE TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023

PRINCIPAL ACTIVITIES

The trust's principal activity is the community operation of golf courses under the trading style of Broome Manor Golf Complex and Trent Park Golf Course.

TRUSTEES

The trustees who served during the period were:

Stephen Baker
Alistair Kelman
Barry Sandry

TRUSTEES RESPONSIBILITIES

The trustees are obliged under company law to prepare financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice for each financial year.

The financial statements, of which the form and content is prescribed by the Companies Act 2006, must give a true and fair view of the state of affairs of the company at the end of the financial year, and of the profit or loss for that period, and they must comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements. The trustees must prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The trustees are also responsible for the adoption of suitable accounting policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgements.

The trustees confirm that the above requirements have been complied with in the financial statements.

In addition, the trustees are responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the company and to prevent and detect fraud or any other irregularities.

BY ORDER OF THE TRUSTEES



Signed on its behalf by Stephen Baker
Trustee

COMMUNITY GOLF AND LEISURE TRUST

**PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2022 £	2022 £
TURNOVER		1,468,870	1,517,469
Cost of Sales		<u>(25,186)</u>	<u>(20,545)</u>
GROSS PROFIT		<u>1,443,684</u>	<u>1,496,924</u>
 Administrative expenses		 <u>(1,436,879)</u>	 <u>(1,359,219)</u>
 OPERATING PROFIT/(LOSS)	 2	 6,805	 137,705
Interest Payable		(9,201)	(5,830)
Interest Receivable		<u>-</u>	<u>-</u>
 PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAX		 (2,396)	 131,875
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
 PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAX		 <u><u>(2,396)</u></u>	 <u><u>131,875</u></u>

The notes on pages 4-6 form part of these financial statements.

COMMUNITY GOLF AND LEISURE TRUST

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2022		2022	
		£	£	£	£
FIXED ASSETS	4		<u>304,319</u>		<u>331,355</u>
CURRENT ASSETS					
Stocks		18,425		18,425	
Debtors	5	111,913		109,795	
Cash at Bank		<u>16,315</u>		<u>24,686</u>	
		146,653		152,906	
CREDITORS					
Amounts falling due within one year	6	<u>(178,076)</u>		<u>(194,882)</u>	
NET CURRENT LIABILITIES			(31,423)		(41,976)
CREDITORS:					
Amounts due in more than one year	7		(131,501)		(145,588)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>141,395</u>		<u>143,791</u>
CAPITAL AND RESERVES					
Profit and loss account	13		141,395		143,791
TRUST FUNDS			<u>141,395</u>		<u>143,791</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the trust keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved and authorised for issue by the trustees and were signed on its behalf on 5 December 2023



Stephen Baker
Trustee

The notes on pages 4-6 form part of these financial statements

COMMUNITY GOLF AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. PRINCIPAL ACCOUNTING POLICIES

A summary of the accounting policies which have been applied in these accounts is set out below:

1 Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the provisions applicable to businesses subject to the small companies regime

1 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

1 Tangible Fixed Assets

Provision has been made so as to write down the cost value of the asset over its useful working life.

Plant & Machinery	- 20% straight line
Fixtures & Fittings	- 20% straight line
Office Equipment	- 20% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT/(LOSS)

The operating profit is stated after charging/crediting:

	31.03.23	31.03.22
Depreciation - owned assets	107,087	74,788

COMMUNITY GOLF AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.03.23	31.03.22
	£	£
Current tax:		
UK Corporation tax	-	-
Tax on profit/(loss) on ordinary activities	-	-

4. FIXED ASSETS

	Plant & Machinery	Fixtures and fittings	Office Equip	Motor Vehicles	Totals
	£	£			£
Cost					
At 1 April 2022	373,138	1,596	6,184	15,930	396,848
Additions	82,571	-	2,255 #	-	84,826
Disposals	16,700	-	-	-	16,700
At 31 March 2023	439,009	1,596	8,439	15,930	464,974
Depreciation					
At 1 April 2022	61,691	349	1,594	1,859	65,493
Charge for Year	101,347	1,382	1,172	3,186	107,087
Disposals	11,925	-	-	-	11,925
At 31 March 2023	151,113	1,731	2,766	5,045	160,655
Net Book Value					
At 31 March 2023	287,896	(135)	5,673	10,885	304,319
At 31 March 2022	311,447	1,247	4,590	14,071	331,355

COMMUNITY GOLF AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. DEBTORS

	2023	2022
	£	£
Other Debtors	10,078	1,615
Prepayments	101,835	108,180
	<u>111,913</u>	<u>109,795</u>

6. CREDITORS AND ACCRUALS

Amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	73,638	111,357
Extended Credit Agreement	-	4,500
Hire purchase contracts	70,584	61,145
Social security and other taxes	6,704	5,690
VAT	2,600	(7,485)
Accruals and deferred income	9,550	19,675
Loan	15,000	-
	<u>178,076</u>	<u>194,882</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	131,501	145,588
	<u>131,501</u>	<u>145,588</u>

8. FINANCIAL COMMITMENTS

At 31 March 2023 the trust was committed to making the following payments under non cancellable operating leases in the year to 31 March 2024:

	2023
	£
Operating leases which expire: In over five years	360,000

9. RESERVES

	Profit and Loss Account
	£
At 1 April 2022	143,791
Loss for the financial year	(2,396)
At 31 March 2023	<u>141,395</u>

10. RELATED PARTY TRANSACTIONS

On 27 March 2023 a loan of £15000 was taken from Aylesbury Park Golf Ltd, this was repaid in full plus interest on 15 May 2023

COMMUNITY GOLF AND LEISURE TRUST

DETAILED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
TURNOVER		
Membership fees	441,952	355,525
Guest/visitor fees	865,662	955,923
Buggy & Trolley	127,989	134,974
Food and beverage	32,901	27,708
Other income	366	43,339
	<u>1,468,870</u>	<u>1,517,469</u>
Cost of Sales		
Food and beverage purchases	<u>25,186</u>	<u>20,545</u>
	<u>25,186</u>	<u>20,545</u>
GROSS PROFIT	<u>1,443,684</u>	<u>1,496,924</u>
ADMINISTRATIVE EXPENSES		
Rent & Rates	390,677	272,907
Golf course maintenance	259,997	281,610
Clubhouse Exps	16,392	15,057
Utilities	17,766	44,036
Buggy Expenses	2,419	7,757
Wages	582,110	636,225
Insurance	17,952	5,545
Dues & Suscriptions	8,236	9,045
Office & Admin Costs	9,434	10,007
Sales & Marketing	490	500
Travel	293	651
Computer Software	1,483	554
Legal & Professional	23,726	10,774
Depreciation	107,087	74,788
	<u>1,438,062</u>	<u>1,369,456</u>
	5,622	127,468
FINANCE COSTS		
Bank charges	9,242	7,716
Interest	<u>9,201</u>	<u>5,830</u>
	<u>18,443</u>	<u>13,546</u>
Profit/Loss on fixed asset sales	(10,425)	(17,953)
NET PROFIT	<u>(2,396)</u>	<u>131,875</u>