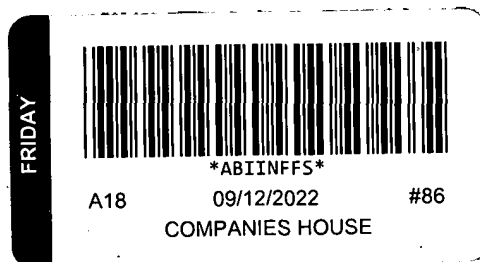


Registered No 11542365

COMMUNITY GOLF AND LEISURE TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022



COMMUNITY GOLF AND LEISURE TRUST

COMPANY INFORMATION

TRUSTEES

Stephen Baker
Alistair Kelman
Barry Sandry

COMPANY NUMBER

11542365

REGISTERED OFFICE

Santolina
Nine Mile Road
Finchamstead
Wokingham
RG40 4QB

ACCOUNTANTS

Brian Ives & Co Ltd
1 New Cottages
The Village
Finchampstead
RG40 4JX

COMMUNITY GOLF AND LEISURE TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022

PRINCIPAL ACTIVITIES

The trust's principal activity is the community operation of golf courses under the trading style of Broome Manor Golf Complex and Trent Park Golf Course.

TRUSTEES

The trustees who served during the period were:

Stephen Baker
Alistair Kelman
Barry Sandry

TRUSTEES RESPONSIBILITIES

The trustees are obliged under company law to prepare financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice for each financial year.

The financial statements, of which the form and content is prescribed by the Companies Act 2006, must give a true and fair view of the state of affairs of the company at the end of the financial year, and of the profit or loss for that period, and they must comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements. The trustees must prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The trustees are also responsible for the adoption of suitable accounting policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgements.

The trustees confirm that the above requirements have been complied with in the financial statements.

In addition, the trustees are responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the company and to prevent and detect fraud or any other irregularities.

BY ORDER OF THE TRUSTEES



Signed on its behalf by Stephen Baker
Trustee

COMMUNITY GOLF AND LEISURE TRUST

**PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
TURNOVER		1,517,469	189,985
Cost of Sales		<u>(20,545)</u>	<u>(650)</u>
GROSS PROFIT		<u>1,496,924</u>	<u>189,335</u>
 Administrative expenses		 <u>(1,359,219)</u>	 <u>(219,644)</u>
 OPERATING PROFIT/(LOSS)	 2	 137,705	 (30,309)
Interest Payable		(5,830)	(279)
Interest Receivable		<u>-</u>	<u>-</u>
 PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAX		 131,875	 (30,588)
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
 PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAX		 <u><u>131,875</u></u>	 <u><u>(30,588)</u></u>

The notes on pages 4-6 form part of these financial statements.

COMMUNITY GOLF AND LEISURE TRUST

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS	4		<u>331,355</u>		<u>173,210</u>
CURRENT ASSETS					
Stocks		18,425		18,425	
Debtors	5	109,795		80,741	
Cash at Bank		<u>24,686</u>		<u>31,262</u>	
		152,906		130,428	
CREDITORS					
Amounts falling due within one year	6	<u>(194,882)</u>		<u>(204,422)</u>	
NET CURRENT LIABILITIES			(41,976)		(73,994)
CREDITORS:					
Amounts due in more than one year	7		(145,588)		(87,300)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>143,791</u>		<u>11,916</u>
CAPITAL AND RESERVES					
Profit and loss account	13		143,791		11,916
TRUST FUNDS			<u>143,791</u>		<u>11,916</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

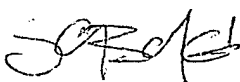
For the year ended 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the trust keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved and authorised for issue by the trustees and were signed on its behalf on 5 December 2022



Stephen Baker
Trustee

The notes on pages 4-6 form part of these financial statements

COMMUNITY GOLF AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. PRINCIPAL ACCOUNTING POLICIES

A summary of the accounting policies which have been applied in these accounts is set out below:

1 Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the provisions applicable to businesses subject to the small companies regime

1 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

1 Tangible Fixed Assets

Provision has been made so as to write down the cost value of the asset over its useful working life.

Plant & Machinery	- 20% straight line
Fixtures & Fittings	- 20% straight line
Office Equipment	- 20% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT/(LOSS)

The operating profit is stated after charging/crediting:

	31.03.22	31.03.21
Depreciation - owned assets	74,788	11,687

COMMUNITY GOLF AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.03.22	31.03.21
	£	£
Current tax:		
UK Corporation tax	-	-
Tax on profit/(loss) on ordinary activities	-	-

4. FIXED ASSETS

	Plant & Machinery	Fixtures and fittings	Office Equip	Motor Vehicles	Totals
	£	£			£
Cost					
At 1 April 2021	209,212	6,912	4,298	-	220,422
Additions	263,558	-	1,886	15,930	281,374
Disposals	99,632	5,316	-	-	104,948
At 31 March 2022	373,138	1,596	6,184	15,930	396,848
Depreciation					
At 1 April 2021	45,005	1,625	582	-	47,212
Charge for Year	70,536	1,382	1,012	1,859	74,789
Disposals	53,850	2,658	-	-	56,508
At 31 March 2022	61,691	349	1,594	1,859	65,493
Net Book Value					
At 31 March 2022	311,447	1,247	4,590	14,071	331,355
At 31 March 2021	164,207	5,287	3,716	173,210	173,210

COMMUNITY GOLF AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. DEBTORS

	2022	2021
	£	£
Other Debtors	109,795	80,741
	<u>109,795</u>	<u>80,741</u>

6. CREDITORS AND ACCRUALS

Amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	111,357	131,404
Extended Credit Agreement	4,500	45,000
Hire purchase contracts	61,145	7,800
Social security and other taxes	5,690	6,123
VAT	(7,485)	1,016
Accruals and deferred income	19,675	13,079
	<u>194,882</u>	<u>204,422</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Extended Credit Agreement	-	60,000
Hire purchase contracts	145,588	27,300
	<u>145,588</u>	<u>87,300</u>

8. FINANCIAL COMMITMENTS

At 31 March 2022 the trust was committed to making the following payments under non cancellable operating leases in the year to 31 March 2023:

	2022
	£
Operating leases which expire:	
In over five years	360,000

9. RESERVES

	Profit and Loss Account
	£
At 1 April 2021	11,916
Profit for the financial year	131,875
At 31 March 2022	<u>143,791</u>

COMMUNITY GOLF AND LEISURE TRUST

**DETAILED PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	2021
	£	£
TURNOVER		
Membership fees	355,525	75,033
Guest/visitor fees	955,923	111,613
Buggy & Trolley	134,974	2,559
Food and beverage	27,708	339
Other income	43,339	441
	<u>1,517,469</u>	<u>189,985</u>
 Cost of Sales		
Food and beverage purchases	<u>20,545</u>	<u>650</u>
	20,545	650
GROSS PROFIT	<u>1,496,924</u>	<u>189,335</u>
 ADMINISTRATIVE EXPENSES		
Rent & Rates	272,907	70,471
Golf course maintenance	281,610	37,544
Clubhouse Exps	15,057	2,582
Utilities	44,036	21,143
Buggy Expenses	7,757	998
Wages	636,225	62,911
Insurance	5,545	-
Dues & Suscriptions	9,045	-
Office & Admin Costs	10,007	1,360
Sales & Marketing	500	-
Travel	651	-
Computer Software	554	330
Legal & Professional	10,774	9,395
Depreciation	74,788	11,687
	<u>1,369,456</u>	<u>218,421</u>
	127,468	(29,086)
 FINANCE COSTS		
Bank charges	7,716	1,223
Interest	<u>5,830</u>	<u>279</u>
	13,546	1,502
 Profit/Loss on fixed asset sales	(17,953)	-
 NET PROFIT	<u><u>131,875</u></u>	<u><u>(30,588)</u></u>

COMMUNITY GOLF AND LEISURE TRUST

**DETAILED PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

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Insurance	5,545	-	
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Sales & Marketing	500	-	
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Computer Software	554	330	
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