

Company number: 11539755

RE:SILIENT Response Ltd

Report and financial statements
For the year ended 31 March 2022



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RE:SILIENT Response Ltd

Reference and administrative details

For the year ended 31 March 2022

Status	The organisation is a company Ltd by share capital, incorporated on 28 August 2018.
Company number	11539755
Registered office and operational address	Chilmark, Salisbury, SP3 5DU
Directors	Kate Holt Allan Johnson Ben Lampard Toby Wicks
Bankers	Barclays Bank 89 Charterhouse Street London, EC1M 6PE
Solicitors	Stone King LLP Boundary House 91 Charterhouse Street London, EC1M 6HR
Auditor	Sayer Vincent LLP Chartered Accountants and Statutory Auditor Invicta House 108-114 Golden Lane LONDON EC1Y 0TL

Directors' report

For the year ended 31 March 2022

The directors present their report and financial statements of the company for the year from 1 April 2021 to 31 March 2022.

Activities

The principal activity of the company is the provision of a range of resilience services across the private and public sectors. In the year activities have primarily focussed on supporting the response to COVID-19 in the UK. The company is a wholly owned subsidiary of the humanitarian charity RE:ACT Disaster Response Ltd.

Directors of the Company

The directors who served during the year and to the date of signing were:

A Johnson

K Holt (appointed 6 May 2021)

B Lampard (resigned 25 September 2020, reappointed 8 July 2021)

T Wicks (appointed 25 October 2021)

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Directors' report

For the year ended 31 March 2022

Each of the directors confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditor is unaware. Each of the directors also confirms that he/she has taken all necessary steps to ensure that he/she is aware of all relevant audit information and that this information has been communicated to the auditor.

Auditor

Sayer Vincent LLP was appointed as the company's auditor during the year and has expressed its willingness to continue in that capacity.

The directors' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors on 4 November 2022 and signed on behalf of the Board by

A handwritten signature in black ink, appearing to read 'Toby Wicks', with a horizontal line drawn underneath it.

Toby Wicks
Director

Independent auditor's report

To the members of

RE:SILIENT Response Ltd

Opinion

We have audited the financial statements of RE:SILIENT Response (the 'company') for the year ended 31 March 2022 which comprise the statement of income and retained earnings, balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the company's affairs as at 31 March 2022 and of its profit for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on RE:SILIENT Response's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Independent auditor's report

To the members of

RE:SILIENT Response Ltd

Other information

The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the directors' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of directors' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' annual report and from the requirement to prepare a strategic report.

Independent auditor's report

To the members of

RE:SILIENT Response Ltd

Responsibilities of directors

As explained more fully in the statement of directors' responsibilities set out in the directors' annual report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, and the audit and risk committee, which included obtaining and reviewing supporting documentation, concerning the company's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the company operates in, focusing on those laws and regulations that had a material effect on the

Independent auditor's report

To the members of

RE:SILIENT Response Ltd

financial statements or that had a fundamental effect on the operations of the company from our professional and sector experience.

- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

18 November 2022

for and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

RE:SILIENT Response Ltd

Statement of Income and Retained Earnings

For the period ended 31 March 2022

	Note	2022 Total £	2021 Total £
Turnover	2	11,512,771	6,076,189
Cost of sales		(8,175,751)	(4,809,458)
Gross profit / (loss)		3,337,020	1,266,731
Distribution costs		-	-
Administrative expenses		(1,018,897)	(279,027)
Other operating income		-	-
Profit/(loss) on ordinary activities before interest and taxation	3	2,318,123	987,704
Interest receivable and similar income		403	3
Profit/(loss) on ordinary activities before taxation		2,318,525	987,707
Taxation on profit on ordinary activities		-	-
Profit for the financial period		2,318,525	987,707
Retained earnings			
Total retained earnings brought forward		987,707	-
Profit for the financial period		2,318,525	987,707
Distribution under Gift Aid to parent charity		(1,150,000)	-
Total retained earnings carried forward		2,156,232	987,707

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All movements in equity are included within the statement above.

RE:SILIENT Response Ltd

Statement of financial position

Company no. 11539755

As at 31 March 2022

	Note	£	2022 £	£	2021 £
Fixed assets:					
Property, plant and equipment	6		<u>5,001</u>		<u>3,143</u>
			5,001		3,143
Current assets:					
Debtors	7	612,810		1,189,907	
Cash at bank and in hand	8	<u>1,843,668</u>		<u>1,308,739</u>	
		2,456,478		2,498,646	
Creditors:					
Amounts falling due within one year	9	<u>305,245</u>		<u>1,514,081</u>	
Net current assets			<u>2,151,233</u>		<u>984,566</u>
Total assets less current liabilities			<u>2,156,234</u>		<u>987,709</u>
Net assets / (liabilities)			<u><u>2,156,234</u></u>		<u><u>987,709</u></u>
Capital and reserves					
Share capital	10		2		2
Retained earnings/profit & loss account			<u>2,156,232</u>		<u>987,707</u>
Reserves / shareholders' fund			<u><u>2,156,234</u></u>		<u><u>987,709</u></u>

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 4 November 2022 and signed on their behalf by:



Toby Wicks
Director

Notes to the financial statements

For the period ended 31 March 2022

1 Accounting policies

a) Statutory information

RE:SILIENT Response Ltd is a company limited by share capital and is incorporated in England. The registered office address is Chilmark, Salisbury, Wiltshire, England, SP3 5DU.

The company changed its accounting reference date from 31 August to 31 March to align with the parent company. The company was dormant until 31 August 2020 and became active from 1 September 2020. The previous period of accounts was the 7 months from September 2020 to 31 March 2021. This period of accounts is for the 12 months to 31 March 2022.

b) Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Companies Act 2006.

The directors have taken advantage of the small entity exemption as noted in FRS 102 section 1A and the reduced disclosure framework exemptions as noted in FRS 102 section 1.12. The financial statements have been prepared on the historical cost basis.

c) Going concern

The directors consider the going concern presumption is appropriate for the Company, having taking into consideration the balance sheet and trading position and forecasts.

d) Income

Turnover represents net invoiced sales of goods and services, exclusive of VAT.

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

f) Property, plant and equipment

Items of equipment are capitalised where the purchase price exceeds £250. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use. Major components are treated as a separate asset where they have significantly different patterns of consumption of economic benefits and are depreciated separately over its useful life.

Depreciation is calculated to write down the cost less estimated residual value of all property, plant and equipment, other than freehold land, over their expected useful lives, using the straight line method. The rates applicable are:

- Computer equipment 4 years

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Notes to the financial statements

For the period ended 31 March 2022

1 Accounting policies (continued)**h) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

j) Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are recognised in profit or loss in the period in which they arise.

2 Turnover

Turnover is attributable to the principal activity of the company.

3 Profit before tax is stated after charging:

	2022 £	2021 £
Auditor's remuneration (excluding VAT):		
Audit	5,000	4,750
Depreciation	1,301	74
Loss on disposal of fixed asset	12,706	-
	<u>18,007</u>	<u>4,824</u>

4 Directors' and employees' costs and emoluments

One director (2021: One) was paid £20,418 for their services during the period.

Staff costs (including directors) during the year were as follows:

	2022 £	2021 £
Wages and salaries	1,726,007	408,464
Social security costs	126,522	21,703
Pension costs	11,460	662
	<u>1,863,989</u>	<u>430,829</u>

The average number of employees (including directors) during the year was as follows:

	2022 Number	2021 Number
Operations	173	17
Administration	10	1
	<u>183</u>	<u>18.0</u>

Notes to the financial statements

For the period ended 31 March 2022

5 Taxation

All profits are paid to the parent entity by way of a distribution under gift aid and a corresponding tax credit is recorded at the point of the distribution, therefore there is no liability to corporation tax in either the current or prior financial year.

6 Property, plant and equipment

	Computer equipment £	Total £
Cost		
At the start of the year	3,217	3,217
Additions in year	26,486	26,486
Disposals in year	(23,327)	(23,327)
At the end of the year	6,376	6,376
Depreciation		
At the start of the year	74	74
Charge for the year	1,301	1,301
Eliminated on disposal	-	-
At the end of the year	1,375	1,375
Net book value		
At the end of the year	5,001	5,001
At the start of the year	3,143	3,143

7 Debtors

	2022 £	2021 £
Trade debtors	543,792	570,851
Other debtors	250	-
Prepayments	42,838	53,200
Accrued income	26,180	565,856
	613,060	1,189,907

8 Cash at bank and in hand

	2022 £	2021 £
Cash	1,843,669	1,308,739
	1,843,669	1,308,739

Notes to the financial statements

For the period ended 31 March 2022

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	98,840	763,696
Taxation and social security	16,802	24,250
Other creditors	20,342	189,245
Accruals	125,876	513,365
Amounts due to parent entity	43,635	23,525
	<u>305,495</u>	<u>1,514,081</u>

10 Share capital

The company's share capital at the year end was:

	2022 No.	2021 No.
£1 ordinary shares:		
Issued and unpaid	<u>2</u>	<u>2</u>

11 Related party transactions

During the period, the company made payments to a company owned by a director, for management services. The amount paid during the period was £0 (2021: £13,751). The balance outstanding at the end of the period was £0 (2021: £0.)

The company has taken advantage of the exemptions not to disclose any transactions with its parent undertaking conferred by FRS 102 on the grounds that the company's results are included in the consolidated results of the parent undertaking.

12 Ultimate controlling party

The company's ultimate parent undertaking and controlling party is RE:ACT Disaster Response Ltd, a registered charity (number: 1163214) and company limited by guarantee (number: 9644561). Copies of the consolidated financial statements are available from Companies House and the Charity Commission.