

**FLIPS PROPERTY INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

FLIPS PROPERTY INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
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FLIPS PROPERTY INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Mr Omo Ayoade
Company Number	11539136 (England and Wales)
Registered Office	26 STREATHAM HIGH ROAD LONDON SW16 1DB ENGLAND
Accountants	Glynn and Co 26 Streatham High Road Streatham London SW16 1DB

FLIPS PROPERTY INVESTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	601,400	601,400
Current assets			
Debtors	5	12,024	3,065
Cash at bank and in hand		125	112
		<u>12,149</u>	<u>3,177</u>
Creditors: amounts falling due within one year	<u>6</u>	(184,665)	(182,337)
Net current liabilities		<u>(172,516)</u>	<u>(179,160)</u>
Total assets less current liabilities		428,884	422,240
Creditors: amounts falling due after more than one year	<u>7</u>	(443,700)	(443,700)
Net liabilities		<u>(14,816)</u>	<u>(21,460)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(14,916)	(21,560)
Shareholders' funds		<u>(14,816)</u>	<u>(21,460)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 4 September 2023 and were signed on its behalf by

Mr Omo Ayode
Director

Company Registration No. 11539136

FLIPS PROPERTY INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Flips Property Investments Limited is a private company, limited by shares, registered in England and Wales, registration number 11539136. The registered office is 26 STREATHAM HIGH ROAD, LONDON, SW16 1DB, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings
	£
Cost or valuation	At cost
At 1 April 2022	601,400
At 31 March 2023	601,400
Depreciation	
At 31 March 2023	-
Net book value	
At 31 March 2023	601,400
At 31 March 2022	601,400

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Other debtors	12,024	3,065

FLIPS PROPERTY INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Taxes and social security	13,764	12,276
Other creditors	169,221	169,221
Accruals	1,680	840
	<u>184,665</u>	<u>182,337</u>

7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	443,700	443,700
	<u>443,700</u>	<u>443,700</u>

8 Average number of employees

During the year the average number of employees was 0 (2022: 0).

