

FLIPS PROPERTY INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

FLIPS PROPERTY INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

FLIPS PROPERTY INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

Director	Mr Omo Ayoade
Company Number	11539136 (England and Wales)
Registered Office	26 STREATHAM HIGH ROAD LONDON SW16 1DB ENGLAND
Accountants	Glynn and Co Chartered Certified Accountants 26 Streatham High Road Streatham London SW16 1DB

FLIPS PROPERTY INVESTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	4	-	100
Cash at bank and in hand		350	-
		350	100
Creditors: amounts falling due within one year	5	(550)	-
Net current (liabilities)/assets		(200)	100
Net (liabilities)/assets		(200)	100
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(300)	-
Shareholders' funds		(200)	100

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 October 2020 and were signed on its behalf by

Mr Omo Ayoade
Director

Company Registration No. 11539136

FLIPS PROPERTY INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory information

Flips Property Investments Limited is a private company, limited by shares, registered in England and Wales, registration number 11539136. The registered office is 26 STREATHAM HIGH ROAD, LONDON, SW16 1DB, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors: amounts falling due within one year

2020	2019
£	£

Other debtors	-	100
	<hr/>	<hr/>

5 Creditors: amounts falling due within one year

2020	2019
£	£

Loans from directors	550	-
	<hr/>	<hr/>

6 Average number of employees

During the year the average number of employees was 0 (2019: 0).

