

COMPANY REGISTRATION NUMBER: 11537096

Appareflex Ltd

Filleted Unaudited Abridged Financial Statements

28 February 2022

Appareflex Ltd

Statement of Financial Position

28 February 2022

		28 Feb 22	31 Aug 20
	Note	£	£
Fixed assets			
Tangible assets	4	—	5,368
Current assets			
Debtors		—	6,935
Cash at bank and in hand		2,381	2,453
		-----	-----
		2,381	9,388
Creditors: amounts falling due within one year		5,921	9,123
		-----	-----
Net current (liabilities)/assets		(3,540)	265
		-----	-----
Total assets less current liabilities		(3,540)	5,633
		-----	-----
Net (liabilities)/assets		(3,540)	5,633
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(3,541)	5,632
		-----	-----
Shareholders (deficit)/funds		(3,540)	5,633
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the period ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of comprehensive income and the statement of financial position for the period ending 28 February 2022 in accordance with Section 444(2A) of the Companies Act 2006.

Appareflex Ltd

Statement of Financial Position *(continued)*

28 February 2022

These abridged financial statements were approved by the board of directors and authorised for issue on 10 May 2022 , and are signed on behalf of the board by:

Mr W Miller

Director

Company registration number: 11537096

Appareflex Ltd

Notes to the Abridged Financial Statements

Period from 1 September 2020 to 28 February 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Hadleigh Business Centre, 351 London Road, Hadleigh, Benfleet, Essex, SS7 2BT.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

4. Tangible assets

	£
Cost	
At 1 September 2020 and 28 February 2022	6,710

Depreciation	
At 1 September 2020	1,342
Charge for the period	5,368

At 28 February 2022	6,710

Carrying amount	
At 28 February 2022	—

At 31 August 2020	5,368

5. Director's advances, credits and guarantees

During the period the director entered into the following advances and credits with the company:

28 Feb 22

	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr W Miller	—	(1,161)	(1,161)
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31 Aug 20

	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr W Miller	—	—	—
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.