REGISTERED NUMBER: 11536908 (England and Wales)

Unaudited Financial Statements

for the Period 25 August 2018 to 30 June 2019

for

Bubble Hub Limited

Contents of the Financial Statements
for the Period 25 August 2018 to 30 June 2019

Company Information
for the Period 25 August 2018 to 30 June 2019

Directors:	H Dougall B C Latham
Registered office:	The Old Pump House 1a Stonecross St. Albans Hertfordshire AL1 4AA
Registered number:	11536908 (England and Wales)
Accountants:	Square Mile Accounting Limited Telephone House 69-77 Paul St London EC2A 4NW

Bubble Hub Limited (Registered number: 11536908)

Balance Sheet
30 June 2019

	Notes	£
Fixed assets		
Tangible assets	4	954,875
Current assets		
Debtors	5	44,530
Cash at bank		31,373
		75,903
Creditors		
Amounts falling due within one year	6	(38,073)
Net current assets		37,830
Total assets less current liabilities		992,705
Creditors		
Amounts falling due after more than one year	7	(1,033,681)
Net liabilities		(40,976)
Capital and reserves		
Called up share capital		1
Retained earnings		(40,977)
		(40,976)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2020 and were signed on its behalf by:

H Dougall - Director

1. **Statutory information**

Bubble Hub Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation charge is not applicable during the year.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern
The directors of the company have not identified any material uncertainties relating to the events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

3. **Employees and directors**

The average number of employees during the period was NIL.

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4. Tangible fixed assets

	Freehold property	Improvements to property	Plant and machinery	Totals
	£	£	£	£
Cost				
Additions	620,235	216,065	118,575	954,875
At 30 June 2019	620,235	216,065	118,575	954,875
Net book value				
At 30 June 2019	620,235	216,065	118,575	954,875

5. Debtors: amounts falling due within one year

	£
VAT	44,530

6. Creditors: amounts falling due within one year

	£
Trade creditors	36,458
Accruals	1,615
	38,073

7. Creditors: amounts falling due after more than one year

	£
Other loans	600,000
Directors' loan accounts	433,681
	1,033,681

8. Related party disclosures

During the year the Company received a loan of £600,000 from the wife of one of the directors.