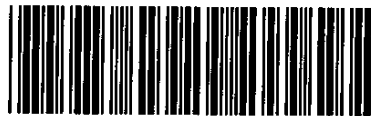


Registered number: 11535924 (England and Wales)

CONCEP HOLDINGS LIMITED
UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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CONCEP HOLDINGS LIMITED

COMPANY INFORMATION

Directors	M Chamberlain I Warren L R O'Brien
Company secretary	Skadden, Arps, Slate, Meagher & Flom (Corporate Services) Limited
Registered number	11535924
Registered office	1 Princeton Mews 167-169 London Road Kingston Upon Thames Surrey KT2 6PT
Accountants	ZEDRA Corporate Reporting Services (UK) Limited

CONCEP HOLDINGS LIMITED

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CONCEP HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their report and the financial statements for the year ended 31 December 2022.

Directors

The directors who served during the year were:

M Chamberlain
I Warren (appointed 21 November 2022)
M Rahmani (resigned 2 September 2022)
L R O'Brien

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

DocuSigned by:

.....
M Chamberlain
Director

Date: 27/10/2023

CONCEP HOLDINGS LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Administrative expenses	(5,184)	-
Operating (loss)/profit	(5,184)	-
Income from fixed assets investments	-	554,138
(Loss)/profit before tax	(5,184)	554,138
(Loss)/profit for the financial year	(5,184)	554,138

There was no other comprehensive income for 2022 (2021:£NIL).

CONCEP HOLDINGS LIMITED
REGISTERED NUMBER:11535924

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	3	616,014	616,014
		<u>616,014</u>	<u>616,014</u>
Current assets			
Debtors: amounts falling due within one year	4	3,003	2,465
		<u>3,003</u>	<u>2,465</u>
Creditors: amounts falling due within one year	5	(5,722)	-
		<u>(5,722)</u>	<u>-</u>
Net current (liabilities)/assets		(2,719)	2,465
Total assets less current liabilities		613,295	618,479
		<u>613,295</u>	<u>618,479</u>
Net assets		613,295	618,479
		<u><u>613,295</u></u>	<u><u>618,479</u></u>

CONCEP HOLDINGS LIMITED
REGISTERED NUMBER:11535924

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Capital and reserves			
Called up share capital	6	165	165
Share premium account		64,176	64,176
Profit and loss account		548,954	554,138
		613,295	618,479

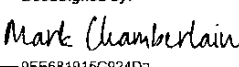
The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from audit under section 479A of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

 9F5681916C924D3.....
M Chamberlain
Director

Date: 27/10/2023

The notes on pages 6 to 8 form part of these financial statements.

CONCEP HOLDINGS LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Called up share capital £	Share premium account £	Profit and loss account £	Total equity £
At 1 January 2021	110	61,766	-	61,876
Comprehensive income for the year				
Profit for the year	-	-	554,138	554,138
Contributions by and distributions to owners				
Shares issued during the year	55	2,410	-	2,465
At 1 January 2022	165	64,176	554,138	618,479
Comprehensive income for the year				
Loss for the year	-	-	(5,184)	(5,184)
At 31 December 2022	165	64,176	548,954	613,295

The notes on pages 6 to 8 form part of these financial statements.

CONCEP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The functional and presentational currency of the Company is that of Pound Sterling.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The following principal accounting policies have been applied:

1.2 Financial Reporting Standard 101 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member

This information is included in the consolidated financial statements of Roosevelt Bidco Limited as at 31 December 2022 and these financial statements may be obtained from <https://find-and-update.company-information.service.gov.uk/company/12017435>.

1.3 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

1.4 Going concern

The Company's principal activity is that of being a holding company for its subsidiaries. The Company has no operations and the directors expect that the Company will continue to perform this function for at least 12 months from the date of approval of these financial statements.

1.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

CONCEP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.7 Creditors

Short-term creditors are amounts owed to group undertakings. These are intercompany loans measured at cost, unsecured, interest free and repayable on demand.

2. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2021 - £NIL).

3. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2022	616,014
At 31 December 2022	616,014

4. Debtors

	2022 £	2021 £
Amounts owed by group undertakings	2,465	2,465
Other debtors	538	-
	<u>3,003</u>	<u>2,465</u>

CONCEP HOLDINGS LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****5. Creditors: Amounts falling due within one year**

	2022	<i>2021</i>
	£	£
Trade creditors	3,000	-
Amounts owed to group undertakings	2,722	-
	5,722	-

6. Share capital

	2022	<i>2021</i>
	£	£
Allotted, called up and fully paid		
1,000 (2021 - 1,000) Ordinary Class A shares of £0.10 each	100	<i>100</i>
545 (2021 - 550) Ordinary Class B shares of £0.10 each	55	<i>55</i>
99 (2021 - 100) Ordinary Class C shares of £0.10 each	10	<i>10</i>
	165	<i>165</i>

7. Controlling party

Roosevelt Bidco Limited is the parent of the smallest group for which consolidated financial statements are drawn up of which the Company is a member. The registered office of the parent company is 1 Princetown Mews, 167-169 London Road, Kingston Upon Thames, Surrey, United Kingdom, KT2 6PT.

8. Post balance sheet events

There were no adjusting or non-adjusting events occurring between the end of the reporting period and the date that these financial statements were approved.