

AFG ELECTRICAL LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 24 AUGUST 2018 TO 31 AUGUST 2019

AFG ELECTRICAL LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

AFG ELECTRICAL LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 24 AUGUST 2018 TO 31 AUGUST 2019

Director	Franco Genovese
Company Number	11535551 (England and Wales)
Registered Office	11 ST. MARYS CLOSE FARCET PETERBOROUGH CAMBRIDGESHIRE PE7 3AP UNITED KINGDOM
Accountants	Prospect Accountancy Limited Pinnacle House Newark Road Peterborough Cams PE1 5YD

AFG ELECTRICAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2019

	Notes	2019 £
Fixed assets		
Tangible assets	4	11,212
Current assets		
Debtors	5	3,500
Cash at bank and in hand		63,643
		<u>67,143</u>
Creditors: amounts falling due within one year	6	(18,815)
Net current assets		<u>48,328</u>
Net assets		<u>59,540</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		59,440
Shareholders' funds		<u><u>59,540</u></u>

For the period ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 October 2019.

Franco Genovese
Director

Company Registration No. 11535551

AFG ELECTRICAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 24 AUGUST 2018 TO 31 AUGUST 2019

1 Statutory information

AFG Electrical Limited is a private company, limited by shares, registered in England and Wales, registration number 11535551. The registered office is 11 ST. MARYS CLOSE, FARCET, PETERBOROUGH, CAMBRIDGESHIRE, PE7 3AP, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Computer equipment	25% straight line

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 24 August 2018	-	-	-
Additions	14,416	500	14,916
At 31 August 2019	14,416	500	14,916
Depreciation			
Charge for the period	3,604	100	3,704
At 31 August 2019	3,604	100	3,704
Net book value			
At 31 August 2019	10,812	400	11,212

5 Debtors

	2019
	£
Trade debtors	3,500

AFG ELECTRICAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 24 AUGUST 2018 TO 31 AUGUST 2019

6 Creditors: amounts falling due within one year	2019
	£
Trade creditors	500
Taxes and social security	17,567
Accruals	748
	<hr/>
	18,815
	<hr/> <hr/>

7 Average number of employees

During the period the average number of employees was 0.

