

Registered Number:11535237

England and Wales

ARG MOTORS NEWTOWN LIMIED

Unaudited Financial Statements

For the year ended 31 August 2020

ARG MOTORS NEWTOWN LIMIED
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ARG MOTORS NEWTOWN LIMIED
Statement of Financial Position
As at 31 August 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	6,173	7,528
		6,173	7,528
Current assets			
Trade and other receivables	3	100	100
		100	100
Trade and other payables: amounts falling due within one year	4	-	(2,472)
Total assets less current liabilities		6,273	5,156
Trade and other payables: amounts falling due after more than one year	5	(13,388)	(5,156)
Net assets/liabilities		(7,115)	-
Capital and reserves			
Retained earnings		(7,115)	-
Shareholders' funds		(7,115)	-

For the year ended 31 August 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 11 June 2021 and were signed by:

MR PHIL PEARS Director

ARG MOTORS NEWTOWN LIMIED
Notes to the Financial Statements
For the year ended 31 August 2020

Statutory Information

ARG MOTORS NEWTOWN LIMIED is a private limited company, limited by shares, domiciled in England and Wales, registration number 11535237.

Registered address:
TIMES BUILDING
SOUTH CRESCENT
LLANDRINDOD WELLS
LD1 5DH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Plant and Machinery £
Cost or valuation	
At 01 September 2019	7,528
At 31 August 2020	7,528
Provision for depreciation and impairment	
Charge for year	1,355
At 31 August 2020	1,355
Net book value	
At 31 August 2020	6,173
At 31 August 2019	7,528

3. Trade and other receivables

	2020	2019
	£	£
Other debtors	100	100
The debtors above include the following amounts falling due after more than one year:		
Other debtors	100	100

ARG MOTORS NEWTOWN LIMIED
Notes to the Financial Statements Continued
For the year ended 31 August 2020

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft	-	2,472
Other creditors	-	-
	-	2,472

5. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	13,388	5,156

6. Average number of persons employed

During the year the average number of employees was 0 (2019 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.