

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
KALIUM HEALTH LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020

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KALIUM HEALTH LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS:

T Collings
F E Karet
A Wooding
Kidney Research Enterprises Limited

REGISTERED OFFICE:

Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

REGISTERED NUMBER:

11534901 (England and Wales)

ACCOUNTANTS:

Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

KALIUM HEALTH LIMITED (REGISTERED NUMBER: 11534901)

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		42,419		424
CURRENT ASSETS					
Debtors	5	52,407		4,498	
Cash at bank		<u>652,811</u>		<u>24,767</u>	
		705,218		29,265	
CREDITORS					
Amounts falling due within one year	6	<u>18,118</u>		<u>368</u>	
NET CURRENT ASSETS			<u>687,100</u>		<u>28,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			729,519		29,321
CREDITORS					
Amounts falling due after more than one year	7		-		(25,000)
PROVISIONS FOR LIABILITIES	8		-		(81)
NET ASSETS			<u>729,519</u>		<u>4,240</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,940		1,000
Share premium			953,854		-
Retained earnings			<u>(226,275)</u>		<u>3,240</u>
SHAREHOLDERS' FUNDS			<u>729,519</u>		<u>4,240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2021 and were signed on its behalf by:

T Collings - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

Kalium Health Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2020	-	547	547
Additions	48,896	3,096	51,992
At 31 December 2020	<u>48,896</u>	<u>3,643</u>	<u>52,539</u>
DEPRECIATION			
At 1 January 2020	-	123	123
Charge for year	9,300	697	9,997
At 31 December 2020	<u>9,300</u>	<u>820</u>	<u>10,120</u>
NET BOOK VALUE			
At 31 December 2020	<u>39,596</u>	<u>2,823</u>	<u>42,419</u>
At 31 December 2019	<u>-</u>	<u>424</u>	<u>424</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>52,407</u>	<u>4,498</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	12,048	141
Taxation and social security	4,414	-
Other creditors	<u>1,656</u>	<u>227</u>
	<u>18,118</u>	<u>368</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	<u>-</u>	<u>25,000</u>

Other creditors in 2019 was made up solely of an interest-free convertible loan, repayable no sooner than 30.08.2024. The full amount of the loan was converted into shares on 11.03.2020.

8. PROVISIONS FOR LIABILITIES

	2020 £	2019 £
Deferred tax	<u>-</u>	<u>81</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1 January 2020	81
Provided during year	<u>(81)</u>
Balance at 31 December 2020	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
194,040	Ordinary	1p	<u>1,940</u>	<u>1,000</u>

A total of 94040 Ordinary shares of 1p were issued during the year as follows:

10000 for cash of £ 100

84,040 for cash of £ 954,694

10. **RELATED PARTY DISCLOSURES**

There were no material related party transactions which were not concluded under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.