

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

FOR

GB ELECTRICAL (ESSEX) LIMITED

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FOR THE YEAR ENDED 31 August 2022**

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**GB ELECTRICAL (ESSEX) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 August 2022**

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**DIRECTOR:** G Burrow

**REGISTERED OFFICE:** 1053 London Road  
Leigh on sea  
Essex  
SS9 3JP

**REGISTERED NUMBER:** 11534880 (England and Wales)

**ACCOUNTANTS:** Richmond Gatehouse LLP  
1053 London Road  
Leigh-on-sea  
Essex  
SS9 3JP

**BALANCE SHEET**

31 August 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	2,003
<b>CURRENT ASSETS</b>			
Debtors	5	2,700	11,648
Cash at bank and in hand		323	7,205
		<u>3,023</u>	<u>18,853</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(3,697)	(24,642)
<b>NET CURRENT LIABILITIES</b>		<u>(674)</u>	<u>(5,789)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(674)</u>	<u>(3,786)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings	8	(774)	(3,886)
<b>SHAREHOLDERS' FUNDS</b>		<u>(674)</u>	<u>(3,786)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2023 and were signed by:

G Burrow - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 August 2022**

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**1. STATUTORY INFORMATION**

GB Electrical (Essex) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - 1 ).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 August 2022

## 4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**

At 1 September 2021

7,879

Disposals

(7,879)

At 31 August 2022

-**DEPRECIATION**

At 1 September 2021

5,876

Eliminated on disposal

(5,876)

At 31 August 2022

-**NET BOOK VALUE**

At 31 August 2022

-

At 31 August 2021

2,003

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade debtors

-

8,441

Other debtors

2,7003,2072,70011,648

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade creditors

-

14,670

Taxation and social security

-

512

Other creditors

3,6979,4603,69724,642

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:  
£1

2022

2021

£

£

100 Ordinary

100100

## 8. RESERVES

Retained  
earnings  
£

At 1 September 2021

(3,886)

Profit for the year

3,112

At 31 August 2022

(774)

**GB ELECTRICAL (ESSEX) LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
GB ELECTRICAL (ESSEX) LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2022 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Richmond Gatehouse LLP  
1053 London Road  
Leigh-on-sea  
Essex  
SS9 3JP

31 May 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.