

PHOTONIC SCIENCE & ENGINEERING LTD

**Company Registration Number:
11533743 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2020

Period of accounts

Start date: 01 January 2020

End date: 31 December 2020

PHOTONIC SCIENCE & ENGINEERING LTD

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PHOTONIC SCIENCE & ENGINEERING LTD

Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	26,547	25,412
Investments:		0	0
Total fixed assets:		<u>26,547</u>	<u>25,412</u>
Current assets			
Stocks:		429,153	291,018
Debtors:	4	773,331	756,264
Cash at bank and in hand:		229,242	79,129
Investments:		0	0
Total current assets:		<u>1,431,726</u>	<u>1,126,411</u>
Creditors: amounts falling due within one year:	5	(329,840)	(287,393)
Net current assets (liabilities):		<u>1,101,886</u>	<u>839,018</u>
Total assets less current liabilities:		1,128,433	864,430
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>1,128,433</u>	<u>864,430</u>
Capital and reserves			
Called up share capital:		2	2
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		1,000,000	1,000,000
Profit and loss account:		128,431	(135,572)
Shareholders funds:		<u>1,128,433</u>	<u>864,430</u>

The notes form part of these financial statements

PHOTONIC SCIENCE & ENGINEERING LTD

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 21 July 2021
and signed on behalf of the board by:**

Name: Mr Paul Fineberg
Status: Director

The notes form part of these financial statements

PHOTONIC SCIENCE & ENGINEERING LTD

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

PHOTONIC SCIENCE & ENGINEERING LTD

Notes to the Financial Statements for the Period Ended 31 December 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	18	18

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Notes to the Financial Statements for the Period Ended 31 December 2020

3. Tangible Assets

	Total
Cost	£
At 01 January 2020	33,791
Additions	8,296
Disposals	0
Revaluations	0
Transfers	0
At 31 December 2020	<u>42,087</u>
Depreciation	
At 01 January 2020	8,379
Charge for year	7,161
On disposals	0
Other adjustments	0
At 31 December 2020	<u>15,540</u>
Net book value	
At 31 December 2020	<u>26,547</u>
At 31 December 2019	<u>25,412</u>

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Notes to the Financial Statements for the Period Ended 31 December 2020

4. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 31 December 2020

5. Creditors: amounts falling due within one year note

Year	2020	2019	Trade Creditors	£208,568	£122,544	Amounts due to group undertaking	£17,202	£26,313	Other creditors and accruals
	£104,070	£138,536	Total	£329,840	£287,393				

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Notes to the Financial Statements

for the Period Ended 31 December 2020

6. Related party transactions

The immediate parent company at year end is TQ Scientific Limited (a company registered in England and Wales). On 26 November 2020, Eugene Murtagh acquired 100% of the share capital in the company from Faxitron Scintacor Limited. On 7 December Eugene Murtagh transferred 100% of the share capital in the company to Cassini Limited. On that same date TQ Scientific Limited acquired 100% of the share capital of the company from Cassini Limited. The largest group in which the results of the company are consolidated is headed by Cassini Limited, an Irish incorporated entity. As a wholly owned subsidiary, the company has taken advantage of the exemption under FRS 102 and has not disclosed related party transactions which occurred during the year with other group companies included in the group's consolidated financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.