

Company Registration No. 11533239 (England and Wales)

CLARK PROPERTY SERVICES LTD

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 OCTOBER 2021**



4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

CLARK PROPERTY SERVICES LTD

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CLARK PROPERTY SERVICES LTD

BALANCE SHEET

AS AT 31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		10,167		13,186
Current assets					
Debtors	4	5,775		3,013	
Cash at bank and in hand		4,333		4,459	
		<u>10,108</u>		<u>7,472</u>	
Creditors: amounts falling due within one year	5	<u>(16,876)</u>		<u>(7,143)</u>	
Net current (liabilities)/assets			<u>(6,768)</u>		<u>329</u>
Total assets less current liabilities			3,399		13,515
Creditors: amounts falling due after more than one year	6		(11,250)		(14,250)
Provisions for liabilities			<u>(1,885)</u>		<u>(2,448)</u>
Net liabilities			<u><u>(9,736)</u></u>		<u><u>(3,183)</u></u>
Capital and reserves					
Called up share capital			1		1
Profit and loss reserves			<u>(9,737)</u>		<u>(3,184)</u>
Total equity			<u><u>(9,736)</u></u>		<u><u>(3,183)</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

CLARK PROPERTY SERVICES LTD

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2021

The financial statements were approved by the board of directors and authorised for issue on 27 July 2022 and are signed on its behalf by:

Mr D Clark
Director

Company Registration No. 11533239

CLARK PROPERTY SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

Company information

Clark Property Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 86 Rownhams Road, Bournemouth, Dorset, BH8 0NL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Computers	33% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

1.5 Financial instruments

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

Current tax is recognised on taxable profit for the current and, where not previously recognised, past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

CLARK PROPERTY SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

(Continued)

Deferred tax

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	3	2

3 Tangible fixed assets

	Plant and equipment £	Computers £	Motor vehicles £	Total £
Cost				
At 1 November 2020	1,360	100	13,958	15,418
Additions	-	358	-	358
At 31 October 2021	1,360	458	13,958	15,776
Depreciation and impairment				
At 1 November 2020	595	66	1,571	2,232
Depreciation charged in the year	191	89	3,097	3,377
At 31 October 2021	786	155	4,668	5,609
Carrying amount				
At 31 October 2021	574	303	9,290	10,167
At 31 October 2020	765	34	12,387	13,186

CLARK PROPERTY SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

4 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	4,632	-
Other debtors	1,143	3,013
	<u>5,775</u>	<u>3,013</u>
	<u><u>5,775</u></u>	<u><u>3,013</u></u>
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans	3,000	750
Taxation and social security	8,502	2,093
Other creditors	5,374	4,300
	<u>16,876</u>	<u>7,143</u>
	<u><u>16,876</u></u>	<u><u>7,143</u></u>
6 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans and overdrafts	11,250	14,250
	<u>11,250</u>	<u>14,250</u>
Creditors which fall due after five years are as follows:	2021	2020
	£	£
Payable by instalments	-	2,250
	<u>-</u>	<u>2,250</u>
	<u><u>-</u></u>	<u><u>2,250</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.