

CENTRE FOR HEALTH RESEARCH AND EDUCATION LIMITED

Registered Number
11529802
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 August 2021

CENTRE FOR HEALTH RESEARCH AND EDUCATION LIMITED

Company Information for the year from 1 September 2020 to 31 August 2021

Directors	PATWARDHAN, Pooja Sudhanshu, Dr
	PATWARDHAN, Sudhanshu Ramesh, Dr
Registered Address	Unit C Anchor House School Lane
	Chandler's Ford
	Eastleigh
	SO53 4DY
Registered Number	11529802 (England and Wales)

CENTRE FOR HEALTH RESEARCH AND EDUCATION LIMITED

Balance Sheet as at 31 August 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	5	15,000	4,710
		<u>15,000</u>	<u>4,710</u>
Current assets			
Debtors	7	119,705	22,228
Cash at bank and on hand		585,896	329,486
		<u>705,601</u>	<u>351,714</u>
Creditors amounts falling due within one year	8	(827,504)	(947,888)
		<u>(121,903)</u>	<u>(596,174)</u>
Net current assets (liabilities)		<u>(106,903)</u>	<u>(591,464)</u>
Total assets less current liabilities		<u>(106,903)</u>	<u>(591,464)</u>
Net assets		<u>(106,903)</u>	<u>(591,464)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(107,903)	(592,464)
Shareholders' funds		<u>(106,903)</u>	<u>(591,464)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 30 May 2022, and are signed on its behalf by:

PATWARDHAN, Sudhanshu Ramesh, Dr

Director

Registered Company No. 11529802

CENTRE FOR HEALTH RESEARCH AND EDUCATION LIMITED

Notes to the Financial Statements for the year ended 31 August 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Fixtures and fittings	20
Office Equipment	25

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	2	2

5. PROPERTY, PLANT AND EQUIPMENT

	Total
	£
Cost or valuation	
At 01 September 20	7,288
Additions	13,357
At 31 August 21	20,645
Depreciation and impairment	
At 01 September 20	2,578
Charge for year	3,067
At 31 August 21	5,645
Net book value	
At 31 August 21	15,000
At 31 August 20	4,710

6. ADVANCES AND CREDITS TO DIRECTORS, INCLUDING TERMS AND INTEREST RATES

	Brought forward	Amount advanced	Amount repaid	Carried forward
	£	£	£	£
PATWARDHAN, Sudhanshu Ramesh, Dr	4,245	180,654	160,250	24,649
	<u>4,245</u>	<u>180,654</u>	<u>160,250</u>	<u>24,649</u>

7. DEBTORS

	2021	2020
	£	£
Trade debtors / trade receivables	18,600	-
Amounts owed by associates and joint ventures / participating interests	24,649	8,490
Other debtors	75,944	13,738
Prepayments and accrued income	512	-
Total	<u>119,705</u>	<u>22,228</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. CREDITORS WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors / trade payables	482,288	481,452
Amounts owed to related parties	15,350	-
Taxation and social security	-	81,420
Other creditors	50	-
Accrued liabilities and deferred income	329,816	385,016
Total	<u>827,504</u>	<u>947,888</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.