

MTS INVESTMENT ON BUY TO LET LTD

**Company Registration Number:
11529285 (England and Wales)**

Unaudited abridged accounts for the year ended 31 August 2022

Period of accounts

Start date: 01 September 2021

End date: 31 August 2022

MTS INVESTMENT ON BUY TO LET LTD

Contents of the Financial Statements

for the Period Ended 31 August 2022

Company Information - 3

Report of the Directors - 4

Balance sheet - 5

Additional notes - 7

Balance sheet notes - 10

MTS INVESTMENT ON BUY TO LET LTD

Company Information

for the Period Ended 31 August 2022

Director:

Tewolde SEBEHATU

Yesework Kidane SEBEHATU

Registered office:

Unit 38, Eurolink Business Centre
49 Effra Road
London
GBR
SW2 1BZ

Company Registration Number:

11529285 (England and Wales)

MTS INVESTMENT ON BUY TO LET LTD

Directors' Report Period Ended 31 August 2022

The directors present their report with the financial statements of the company for the period ended 31 August 2022

Principal Activities

The company's principal activity continues to be that of letting and operating of own or leased real estate.

Directors

The directors shown below have held office during the whole of the period from 01 September 2021 to 31 August 2022

Tewolde SEBEHATU

Yesework Kidane SEBEHATU

This report was approved by the board of directors on 31 May 2023

And Signed On Behalf Of The Board By:

Name: Yesework Kidane SEBEHATU

Status: Director

MTS INVESTMENT ON BUY TO LET LTD

Balance sheet

As at 31 August 2022

| | <i>Notes</i> | <i>2022</i> £ | <i>2021</i> £ |
|--|--------------|------------------|-------------------|
| Fixed assets | | | |
| Tangible assets: | 4 | 403,000 | 403,000 |
| Total fixed assets: | | <u>403,000</u> | <u>403,000</u> |
| Current assets | | | |
| Cash at bank and in hand: | | 18,297 | 355 |
| Total current assets: | | <u>18,297</u> | <u>355</u> |
| Creditors: amounts falling due within one year: | | (2,382) | |
| Net current assets (liabilities): | | <u>15,915</u> | <u>355</u> |
| Total assets less current liabilities: | | 418,915 | 403,355 |
| Creditors: amounts falling due after more than one year: | | (428,405) | (423,000) |
| Total net assets (liabilities): | | <u>(9,490)</u> | <u>(19,645)</u> |

The notes form part of these financial statements

MTS INVESTMENT ON BUY TO LET LTD

Balance sheet continued

As at 31 August 2022

| | <i>Notes</i> | <i>2022</i> £ | <i>2021</i> £ |
|-----------------------------|--------------|------------------|-------------------|
| Capital and reserves | | | |
| Called up share capital: | | 1 | 1 |
| Profit and loss account: | | (9,491) | (19,646) |
| Shareholders funds: | | <u>(9,490)</u> | <u>(19,645)</u> |

For the year ending 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 31 May 2023

And Signed On Behalf Of The Board By:

Name: Yesework Kidane SEBEHATU

Status: Director

The notes form part of these financial statements

MTS INVESTMENT ON BUY TO LET LTD

Notes to the Financial Statements

for the Period Ended 31 August 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

MTS INVESTMENT ON BUY TO LET LTD

Notes to the Financial Statements

for the Period Ended 31 August 2022

2. Employees

| | <i>2022</i> | <i>2021</i> |
|---|-------------|-------------|
| Average number of employees during the period | 1 | 2 |

MTS INVESTMENT ON BUY TO LET LTD

Notes to the Financial Statements

for the Period Ended 31 August 2022

3. Off balance sheet disclosure

No

MTS INVESTMENT ON BUY TO LET LTD

Notes to the Financial Statements

for the Period Ended 31 August 2022

4. Tangible Assets

| | Total |
|-----------------------|----------------|
| Cost | £ |
| At 01 September 2021 | 403,000 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 August 2022 | <u>403,000</u> |
| Depreciation | |
| At 01 September 2021 | - |
| Charge for year | - |
| On disposals | - |
| Other adjustments | - |
| At 31 August 2022 | <u>-</u> |
| Net book value | |
| At 31 August 2022 | <u>403,000</u> |
| At 31 August 2021 | <u>403,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.