REGISTERED NUMBER: 11524092 (England and Wales)

Unaudited Financial Statements

for the Period 1 December 2019 to 31 August 2020

for

Talents Squared Limited

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for the period 1 December 2019 to 31 August 2020

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Talents Squared Limited

Company Information
for the period 1 December 2019 to 31 August 2020

DIRECTOR:	Mr S Sivagnanam
REGISTERED OFFICE:	2nd Floor Hygeia House 66 College Road Harrow Middlesex HA1 1BE
REGISTERED NUMBER:	11524092 (England and Wales)
ACCOUNTANTS:	Lawrence Grant LLP 2nd Floor Hygeia House 66 College Road Harrow Middlesex HA1 1BE

Statement of Financial Position
31 August 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		64,879		-
CURRENT ASSETS					
Cash at bank and in hand		1		1	
CREDITORS					
Amounts falling due within one year	5	62,639		-	
NET CURRENT (LIABILITIES)/ASSETS			(62,638)		1
TOTAL ASSETS LESS CURRENT LIABILITIES			2,241		1
CREDITORS					
Amounts falling due after more than one year	6		37,430		-
NET (LIABILITIES)/ASSETS			(35,189)		1
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(35,190)		-
			(35,189)		1

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 May 2021 and were signed by:

Mr S Sivagnanam - Director

1. **STATUTORY INFORMATION**

Talents Squared Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fixed asset investments
Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2019 - 1) .

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4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
Additions	64,879
At 31 August 2020	64,879
NET BOOK VALUE	
At 31 August 2020	64,879

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	53,571	-
Other creditors	9,068	-
	62,639	-

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Amounts owed to participating interests	37,430	-

7. RELATED PARTY DISCLOSURES

Included in creditors due after more than one year is an amount of £37,430 (2019: £Nil) due to a company in which the director and shareholder has a participating interest.